

صندوق التنمية الزراعية
Agricultural Development Fund
المملكة العربية السعودية



Fiscal
Year
2024

61

Annual Report
1445 - 1446



صندوق التنمية الزراعية
Agricultural Development Fund
المملكة العربية السعودية



سَبِيلُ الدَّرَجَةِ السَّعْدِ



The Custodian of the Two Holy Mosques
King Salman bin Abdulaziz Al Saud –
May Allah Protect Him



His Royal Highness
Prince Mohammed bin Salman bin Abdulaziz Al Saud
Crown Prince and Prime Minister - May Allah Protect Him

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Introduction



His Excellency, Engineer
Abdulrahman bin Abdulmohsen Al-Fadhli,
Minister of Environment, Water and Agriculture, Chairman of the
Agricultural Development Fund

The total approved loans
amounted to:
SAR 7,166 billion

The value of disbursed loans
amounted to:
SAR 5.547 billion

The total value of loans provid-
ed since the Fund's inception
until the fiscal year (2024 AD)
exceeds:
SAR 72 billion

All praise is due to Allah, Lord of the Worlds, and may peace and blessings be upon the Prophet Muhammad, his family, and companions.

May the peace, mercy and blessings of Allah be upon you,
It is my honor to present the 61st Annual Report of the Agricultural Development Fund for the fiscal year 1445/1446 AH (2024 AD). This report outlines the Fund's achievements and its ongoing efforts to support the agricultural sector through a range of financing instruments, including loans and funding programs. These efforts aim to boost domestic agricultural production, ensure sustainable food security, preserve natural resources, and promote the efficient use of water.
The report also highlights key accomplishments for the fiscal year (2024 AD). Notably, the total value of approved loans reached (seven billion, one hundred and sixty-six million) riyals —the highest in the Fund's history. Disbursed loans amounted to (five billion, five hundred and forty-seven million) riyals, likewise the largest figure since the Fund's establishment. As a result, the cumulative value of loans provided by the Fund since its inception until the fiscal year (2024 AD) has reached approximately (seventy-two billion) riyals.

On the collections side, the Fund achieved a record of (three billion, five hundred and eighty-six million) riyals in recovered funds—an increase of (4.1%) compared to fiscal year (2023 AD). The cumulative collection rate for the year stood at an exceptional (95.13%).
The Fund remains committed to advancing its strategic objectives and expanding its financial and devel-
opmental impact by launching targeted programs and initiatives aligned with key performance indicators. Efforts continue to focus on operational excellence, performance optimization, process acceleration, human capital development, and digital transformation.
In conclusion, on behalf of myself and the Board of Directors, I extend our sincere gratitude and apprecia-
tion to the Custodian of the Two Holy Mosques and His Royal Highness the Crown Prince and Prime Minis-
ter—may Allah protect them—for their steadfast support of the agricultural sector. I also thank the Board members and the executive leadership team for their dedication and service. We ask Allah Almighty to grant continued success and prosperity to all.
Peace, mercy, and blessings of Allah be upon you.

Definition of Terms and Abbreviations

Long-Term Credit Services <p>Credit services or loans with a repayment period not exceeding (10) years, with a grace period of (2) to (3) years. They fall under two categories: «Investment Credit Services» and «Development Loans.»</p>	Short-Term Credit Services <p>Credit services or loans with a repayment period not exceeding (4) years. These include two categories: «Working Capital Financing Credit Services» and «Operational Development Loans.»</p>	Key Performance Indicator (KPI) <p>A metric that enables the Fund to identify and measure its performance in relation to its objectives.</p>	Strategic Objective <p>A measurable and observable end result achieved through specific tasks carried out over a defined long-term period</p>
Project <p>An activity utilizing specific resources to generate expected benefits within a defined timeframe. It may be aligned with the objectives of strategic initiatives.</p>	Programs <p>A collection of initiatives, projects, and related activities of a similar nature aimed at driving transformation and achieving a strategic objective.</p>	Strategic Direction <p>Comprehensive long-term master plans designed to achieve key objectives. They represent the Fund's core mission.</p>	Targets <p>Quantitative values linked to performance indicators representing the desired outcome within a specified timeframe to achieve a strategic objective.</p>

Initiative	Working Capital Financing Credit Services for Specialized Projects	
A set of activities with a defined start and end date that require resources to execute. Initiatives aim to achieve the Fund's strategic objectives and close existing performance gaps.	These include (revolving and non-revolving) credit services provided to cover operating costs based on the study and analysis of working capital requirements. The repayment period is set to no more than (2) years, except for projects affected by factors beyond the client's control—such as agricultural pests or epidemic diseases—in which case an extended repayment period of up to (4) years may be granted.	
Development Loans	Investment Credit Services	Operational Development Loans
Loans provided to finance agricultural activities such as field crop cultivation, fruit orchards, apiaries, fishing boats, veterinary clinics, Arabic coffee production and marketing, and agri-tourism farms. These loans are classified as long-term.	These services are provided to finance new specialized projects, expansions, or rehabilitation efforts. They require comprehensive feasibility studies. The repayment period is determined based on the project's cash flow, feasibility study, and credit analysis. These loans are classified as long-term.	Loans designed to cover the operating costs for a single production cycle of small enterprises. The repayment period does not exceed (2) years after the grace period. For livestock breeders, fishermen, and similar groups, the repayment period is (4) years after the grace period, based on the specific evaluation of each product.



Definition of Terms and Abbreviations

Agricultural Product Import Loans

Loans offered to finance the importation of food products deemed essential for food security. The repayment period does not exceed 2 years.

Loans with Approval Granted

Loans that have received formal approval from the authorized authority and for which a contract has not been signed between the client and the Fund yet.

Approved Loans

Loans that have received formal approval from the authorized authority and for which a contract has been signed between the client and the Fund.

Disbursed Loans

These are loan contracts that have been approved and fully executed, with the funds disbursed and the purpose of the loan fulfilled.

Micro Enterprises

» Fund clients (borrowers) who meet one or both of the following criteria:
» – Annual revenues not exceeding three (3) million Saudi riyals.
» – Their total outstanding obligations to the Fund do not exceed five hundred (500) thousand Saudi riyals.

Small Enterprises

» Fund clients (borrowers) who meet one or both of the following criteria:
» – Annual revenues ranging between three (3) million and forty (40) million Saudi riyals.
» – Their total outstanding obligations to the Fund do not exceed six (6) million Saudi riyals.

Medium Enterprises

» Fund clients (borrowers) who meet one or both of the following criteria:
» – Annual revenues ranging between forty (40) million and two hundred (200) million Saudi riyals.
» – Their total outstanding obligations to the Fund do not exceed twenty (20) million Saudi riyals.

Large Enterprises

» Fund clients (borrowers) who meet one or both of the following criteria:
» – Annual revenues exceeding two hundred (200) million Saudi riyals.
» – Their total outstanding obligations to the Fund exceed twenty (20) million Saudi riyals.

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Executive Summary

All praise is due to Allah, Lord of the Worlds, and may peace and blessings be upon our Prophet Muhammad, his family, and companions. May the peace, mercy and blessings of Allah be upon you, It is my honor to present the 61st Annual Report of the Agricultural Development Fund and to provide an executive summary of the Fund's operations and financing activities for the fiscal year 1445/1446 AH (2024 AD). Two years have passed since the issuance of Cabinet Resolution No. (136) dated 13/2/1445 AH (corresponding to 29/08/2023 AD) approving the Agricultural Development Fund Law, ratified by Royal Decree No. (M/30) dated 20/2/1445 AH (corresponding to 05/09/2023 AD). This step marked a continuation of the Fund's transformation journey, which has contributed to achieving financial balance and sustainability, improving spending efficiency, and increasing total financing for agricultural activities. This has enabled the Fund to offer long-term loans and extended credit facilities for strategic projects through a variety of financing tools and mechanisms to support domestic agricultural production.

Lending:

By the grace of Allah, during the fiscal year 2024 AD, the Fund successfully advanced its strategic goals by expanding its financial services and credit products across various agricultural sectors. These efforts included financing local agricultural production,

promoting sustainable rural agricultural development, encouraging the use of modern technologies to conserve water and enhance productivity, and financing agricultural cooperatives, as well as small and medium-sized enterprises engaged in agricultural activities. In addition, the Fund provided loans for food security projects, agricultural product supply chains, food and agro-processing industries, strategic initiatives, innovative projects, and patents. These programs aim to build a resilient agricultural infrastructure capable of withstanding crises, increase self-sufficiency levels in line with national targets, support local food reserves to stabilize prices and supply chains, localize agricultural technologies, reduce the depletion of natural and energy resources, and support entrepreneurs and owners of high-value and productive ventures. They also contribute to marketing agricultural products and creating more job opportunities in the agricultural sector. The report includes details of the Fund's various activities, including financing statistics. In the past year, the Fund approved loans amounting to SAR (7.166) billion, reflecting an approval growth rate of (11%), the highest value of loan approvals since the Fund's establishment. Disbursed loans reached SAR (5.547). The financed sectors ranged from development loans for farmers and livestock breeders to investments in major agricultural projects, including poultry, red meat production, greenhouse farming, and aquaculture. Lending also covered agricultural product market-



Mr. Munir Bin Fahd Al-Sahli
CEO of the Agricultural Development Fund

ing centers, automated slaughterhouses, cold storage warehouses, dates processing factories, and agro-industrial facilities. These efforts support food security by financing local production and supply chains, increasing local content, developing agricultural marketing and services, advancing sustainable rural agricultural development, and optimizing crop patterns based on regional comparative advantages. Furthermore, the Fund supported the import of over (1.1) million tons of priority agricultural products aligned with the Food Security Strategy, with (12) financing requests totaling approximately SAR (1.725) billion to reinforce the strategic stockpile and ensure the stability of food supply chains.

Collections:

In terms of loan collections, the Fund achieved record annual collections exceeding SAR (3.586) billion in the fiscal year 2024 AD —the highest annual collection figure since the Fund's inception. Consequently, total repaid installments have reached approximately SAR (43.8) billion, with a cumulative collection rate of (95.13%). During the same year, (979) loan contracts were restructured, with a total value of approximately SAR (688) million, out of an outstanding portfolio amounting to around SAR (16.2) billion.

Developmental, Economic, and Social Impact of the

The annual collection during the fiscal year (2024 AD) exceeded SAR (3586) million.

The fund contributed to financing agricultural activity by creating new jobs and maintaining existing ones, with total of (26870) jobs.

The fund seeks to achieve the optimal number of human resources, which is (1200) employees by the end of the year (2025 AD)

Fund:

The fund seeks to contribute to achieving comprehensive food security in the Kingdom and to develop the best sustainable financing solutions in this important sector. The fund played an effective role in contributing (7%) to achieving self-sufficiency and (3.8%) within its contribution to achieving food security. By approving financing for strategic projects in (poultry, greenhouse farming, and fish farming), the Fund contributed to increasing productivity in these sectors, thereby enhancing local food security. Through financing agricultural activity, the fund also helped to create new jobs and maintain existing ones, totaling (26870) jobs overall. (24%) of these jobs con-

tributed to empowering women to work in the agricultural sector, either through specialized projects or developmental loans. Additionally, the Fund supported efforts to meet water needs by encouraging the use of modern irrigation technologies

Partnerships and Agreements with Other Authorities:

As part of its developmental role in integration with the relevant authorities, the Fund has signed several Memorandums of Understanding and Cooperation Agreements with Cooperative Associations, Companies and Institutions in various fields, including financing and offering investment oppor-

tunities in the Agricultural Sector, reviving stalled Agricultural Projects, and providing marketing services, training and qualification services, and implementing initiatives to ensure the development and sustainability of the Agricultural Sector. These Memorandums and Agreements also included universities, non-profit and for-profit bodies, and a number of government bodies.

Digital Transformation:

The Fund has obtained four specialized certifications in the Integrated Management System, as a result of implementing IT governance and management practices aligned with international ISO standards. These certifications cover key areas such as IT service governance, business continuity, and information security. Furthermore, the Fund launched a range of digital services through the Digital Services Platform and the unified national application "Tawakkalna." The Fund achieved a high ranking in measuring Digital Transformation of government bodies in the field of Finance and Funds sector, with a high compliance rate amounted to)81.96% in Government Digital Transformation measurement standard. Additionally, the Fund secured sixth place among top-performing government bodies in the Website and Digital Content Efficiency Index, with a)94.7%(rating under the Digital Content Quality category.

Human Capital Development:

Since the last year, the Fund has updated the organizational structure and transitioned to the labor and social insurance laws, with the aim of developing human competencies, achieving operational excellence, and enhancing financial sustainability. Through these efforts, the Fund seeks to reach the optimal number of human resources, targeted at (1200) employees by the end of (2025 AD). As part of this plan, the number of employees has decreased by (7%) compared to the previous fiscal year. By the Grace of Allah and the support of our wise government, the Fund will continue to fulfill its financing role for Agricultural Development and contribute to achieving food security by supporting the diverse and sustainable development activities and fields of the agricultural sector. Asking Allah to bless our dear country with continued security, safety, stability, and prosperity under the prosperous era of our wise leadership. In conclusion, I would like to express my gratitude to His Excellency the Minister of Environment, Water, and Agriculture, the Chairman of the Board, and the Board members for their continuous follow-up and support of the Fund's various activities. I would like to thank my fellow employees in the Fund's departments, branches and service centers for their continuous efforts in achieving the Fund's objectives and their keenness to providing excellent services to its clients. Peace, mercy, and blessings of Allah be upon you.

Former Board Members

Until 10/05/1446 AH



Excellency Engineer
Abdulrahman bin Abdulmohsen Al-Fadhli
Minister of Environment, Water, and Agriculture
Chairman of the Board.



Mr.
Munir Bin Fahd Al-Sahli
CEO



Eng. Ahmed bin Saleh EL-Ayada
Representative of the Ministry of
Environment, Water and Agriculture



Ms. Farah Bint Ahmed Ismail
Representative of the Ministry of
Economy and Planning



Mr. Abdul Ilah bin Muhammad Al-Nimr
Representative of the National Development Fund



Eng. Ahmed bin Rashid Al-Balaa
An experienced and specialized individual



Dr. Salah bin Mohammed Al-Eid
An experienced and specialized individual



Dr. Abdulrahman bin Sulaiman Al-Tariki
An experienced and specialized individual



Dr. Ahmed bin Saleh Al Saleh
An experienced and specialized individual



Mr. Khalid bin Mohammed Al-Abboudi
An experienced and specialized individual



Current Board Members

National Development Fund Resolution No. (1/46201385) was issued, dated 11/5/1446 AH (corresponding to 13/11/2024 AD), approving the new formation of the Board of Directors, as follows:



Excellency Engineer
Abdulrahman bin Abdulmohsen Al-Fadhli
Minister of Environment, Water, and Agriculture
Chairman of the Board.



Mr.
Munir Bin Fahd Al-Sahli
CEO



Eng. Ahmed bin Rashid Al-Balaa
An experienced and specialized individual



Dr. Salah bin Mohammed Al-Eid
An experienced and specialized individual



Dr. Tariq bin Abdullah Al-Shuwaimi
Al-Jamaaz
An experienced and specialized individual



Eng. Ahmed bin Saleh EL-Ayada
Representative of the Ministry of Environment, Water and Agriculture



Ms. Farah Bint Ahmed Ismail
Representative of the Ministry of Economy and Planning



Mr. Moaz bin Fahd Al-Bulaihi
Representative of the National Development



Dr. Mohammed bin Hamad Al-Fahd
An experienced and specialized individual



Mr. Walid bin Abdullah Al-Buwardi
An experienced and specialized individual



Mr. Ali bin Saad Al-Yabis
Representative of the Ministry of Finance



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Introduction



Agricultural Development Fund was established pursuant to Royal Decree No. (58) dated 3/12/1382 AH (corresponding to 27/04/1963 AD), It is organizationally affiliated with the National Development Fund.

Through this report, the Agricultural Development Fund aims to highlight its major achievements and contributions to the Agricultural Development, demonstrating its significant impact on the local economy in the Kingdom of Saudi Arabia, It aims to ensure the stability of the availability of food products (animal, plant, and fish). The Fund's capital amounts to Twenty-five billion riyals.

The preparation of this report comes in response to the requirements of Article No. (29) of Council of Ministers Resolution , which pertains to the preparation of annual reports for government agencies. It is also in implementation of Council of Ministers Resolution No. (233) dated 18/4/1443 AH (corresponding to 23/11/2021 Ad), which approved the Guide to Preparing Annual Reports for Public Agencies (referred to as "the Guide "), issued by the National Center for Performance Measurement of Public Agencies.

This report highlights the achievements of the Fund for the fiscal year 1445-1446 AH (2024 AD), using a comprehensive inventory of the services and support provided to various agricultural activities as its methodological approach.

The report covers the period from 18/6/1445 AH to 29/6/1446 AH (corresponding to 31/12/2023 AD to 30/12/2024 AD).

It aims to present a positive and accurate picture of the Fund's developmental role and tangible achievements in the agricultural sector.

Strategic Direction

Fund Vision

A pioneering fund providing sustainable financing solutions to contribute to achieving the agricultural strategy.

Fund Values

Excellence in performance and services provided to clients

Teamwork to provide the highest level of services

Professionalism in the workplace

Fairness in all our transactions

High-quality customer service

Fund Mission

Contributing to enhancing food security while conserving natural resources.

Contributing to economic growth and sustainable agricultural rural development by leveraging comparative advantages

Providing the best financing solutions and distinctive services through strategic partnerships.

Enhancing financial sustainability, developing human capabilities, and achieving operational excellence within a sound risk management policy.

Fund Objectives

The Fund aims to support agricultural development and sustainability through Concessional Loans and necessary credit facilities, while considering water conservation, optimizing its agricultural use, and preserving the environment.

Strategic objectives related to the agricultural sector

01

Achieving the Food Security

Contribution to achieving food security through financing local production, supply chains, increasing local content, developing agricultural marketing and services, and contributing to reducing the trade balance deficit.



03

Conserve the natural resources

Promoting the use of modern technologies and practices to conserve natural resources, and enhancing agricultural productivity through strategic partnerships with agricultural cooperatives, the private sector, and research centers.



02

Support the rural development

Financing the agricultural sector to support sustainable rural agricultural development and crop composition according to the comparative advantage of the regions.

04

Improving the customer experience

Developing and improving customer experience by providing the best financing options and services.



Internal Strategic Objectives

01

Developing the operational system to achieve organizational excellence and enhancing human capabilities.

02

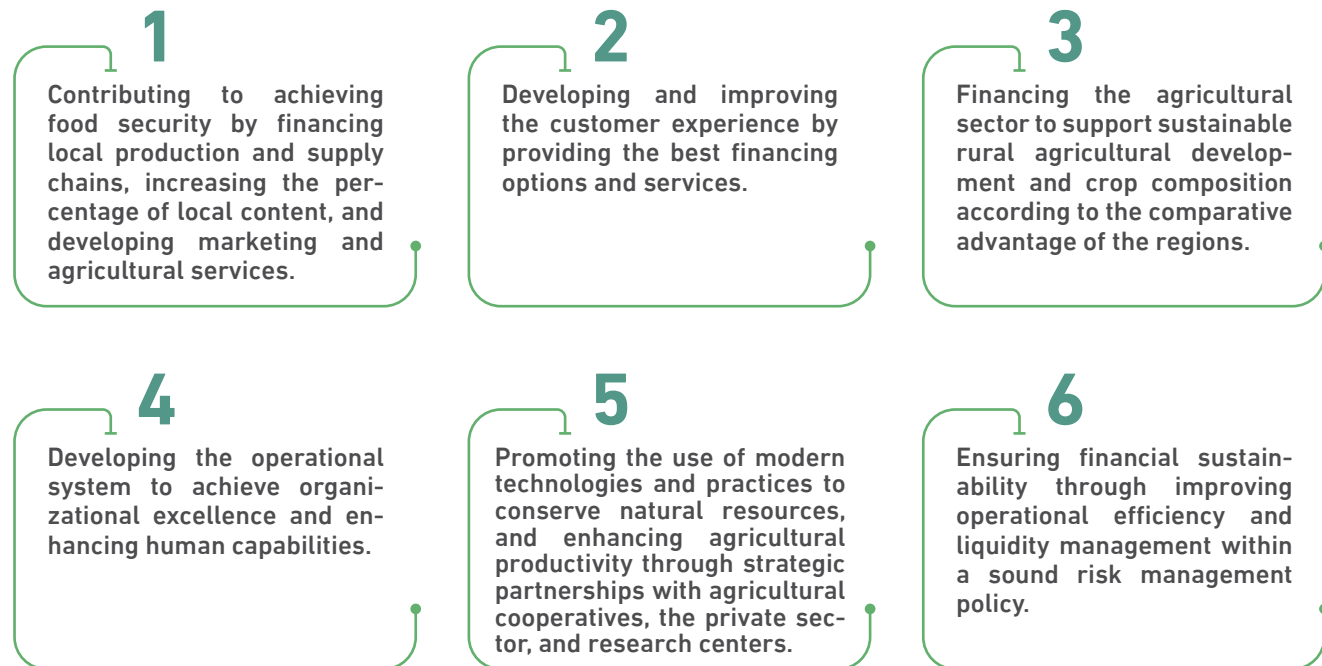
Ensuring financial sustainability through improving operational efficiency and liquidity management within a sound risk management policy.



The Strategic Pillars of the Fund

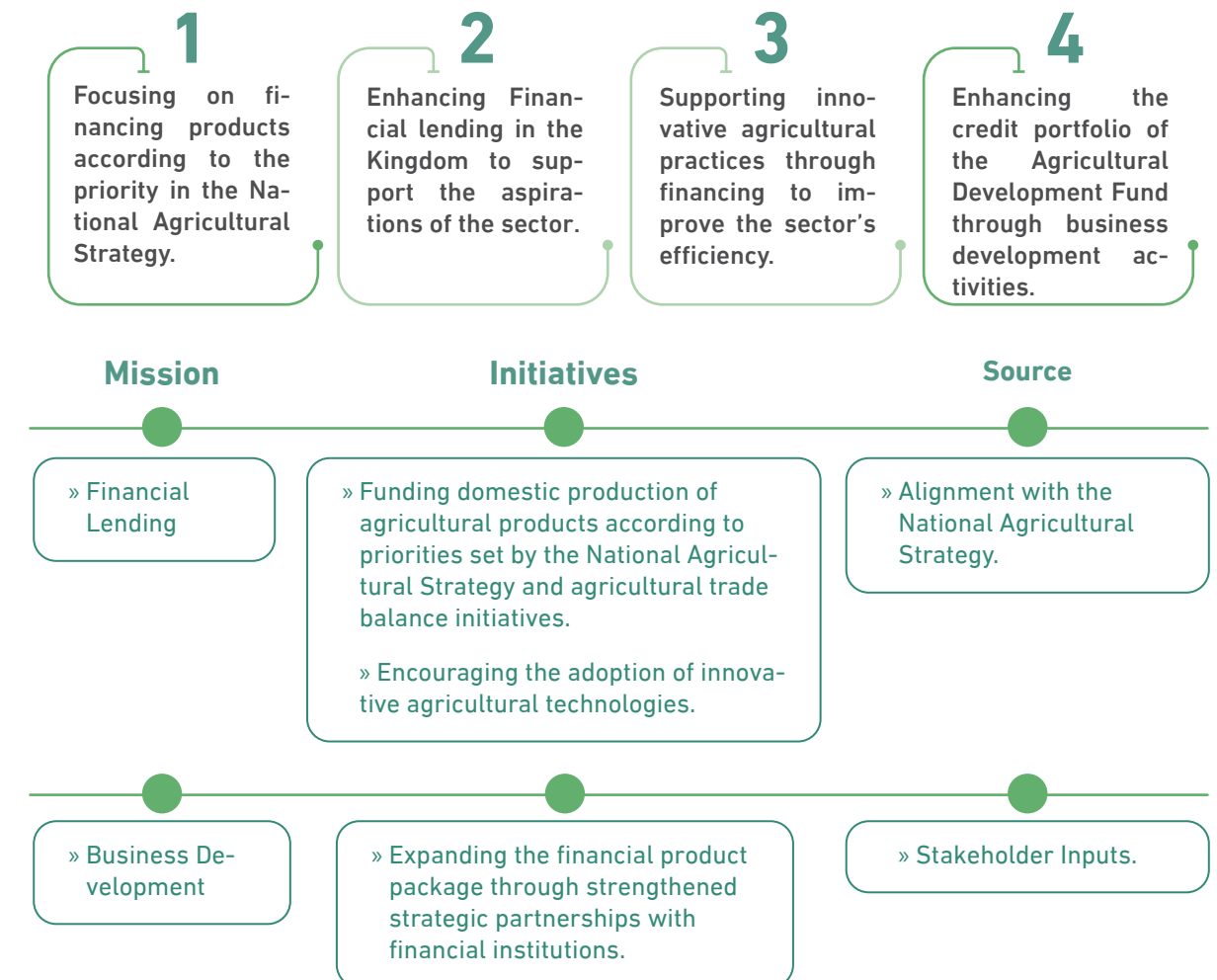
In keeping up with the significant and continuous change and development in the agricultural sector, and for promising opportunities, expansion in all areas and agricultural activities, the Fund's Board of Directors issued its approval for updating the credit portfolio for (2024-2030 AD), to be a specialized credit portfolio focusing on priority agricultural products, aligned with the National Agricultural Strategy (2030 AD), the Kingdom's aspirations to reduce the trade balance deficit, the National Food Security Strategy, the National Development Fund Strategy, and their related programs. This updated portfolio includes the development of implementation plans, the revision of initiatives, and the enhancement of key performance indicators that contribute to strengthening local production, supporting efforts to reduce dependence on imports, enhancing financial sustainability, and advancing the digital transformation of the Fund's service delivery. These efforts aim to ensure the Fund's growth, build the capacities of all its employees, and maximize its future role by continuing to support key-targeted agricultural sectors.

The objectives of the strategic pillars are:



Threaten Initiatives were determined, including six external initiatives and seven internal initiatives, its charters and objectives will be detailed as follows:

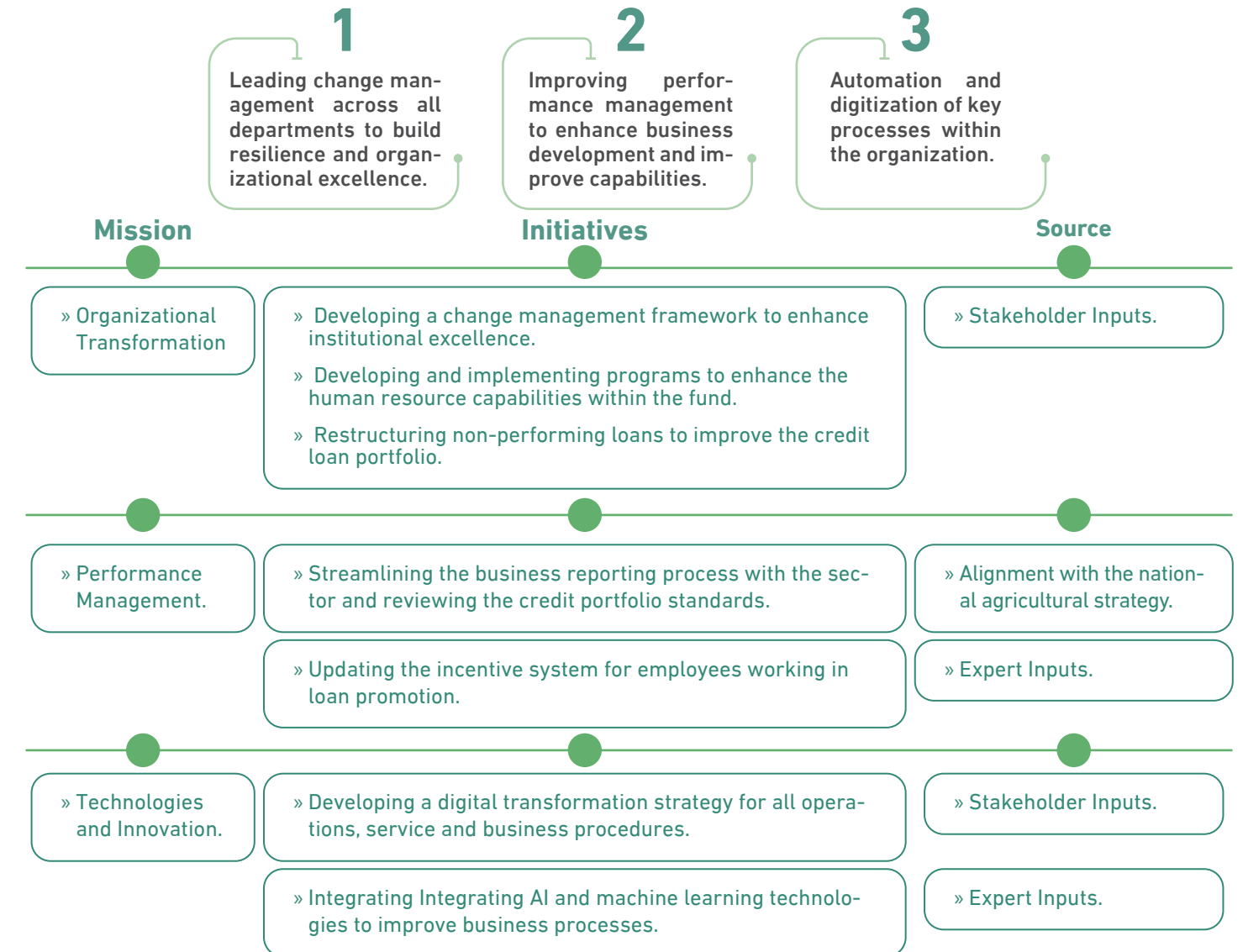
First Pillar: Financing the Sector



Second Pillar: Partnerships and Communication



Third Pillar: Organizational Excellence



Performance Summary

Annual Assessment of Key Performance Indicators

First Pillar

» Sector Financing

Objective Description

» Financing the agricultural sector according to the priority in the national agricultural strategy, and raising the sector's efficiency.

Objective Type

» National and Sector Strategy

► (Form No. 1): Key Performance Indicators for the Fund for the Fiscal Year 1445/1446 AH (2024 AD):

Indicator Code	Indicator	Status	Actual Value	Target Value	Measurement Period	Vision Realization Program
1.K.01	Contribution of financing to priority agricultural products	●	4994	5252	2024	N/A
1.K.02	Financing beneficiaries using technologies approved by the Ministry of Environment, Water and Agriculture	●	25%	9%	2024	N/A
1.K.03	Financing in partnership with private financial institutions	●	553	500	2024	N/A
1.K.04	Contribution to the Gross Domestic Product (GDP) of the agricultural sector	●	11%	9%	2024	N/A

● Fully Achieved (99% or more)
 ● Partially Achieved (85% - 99%)
 ● Not Achieved (Below 85%)

Second Pillar

» Partnerships and Communication

Objective Description

» Enhancing the marketing capabilities of the Fund, developing partnerships, identifying new opportunities and customized financing solutions.

Objective Type

» Core Sector Strategy.

► (Form No. 1): Key Performance Indicators for the Fund for the Fiscal Year 1445/1446 AH (2024 AD):

Indicator Code	Indicator	Status	Actual Value	Target Value	Measurement Period	Vision Realization Program
2.K.01	Activation of strategic partnerships (Number of impact assessment studies conducted annually)	●	10	6	2024	N/A
2.K.02	Annual marketing activities (Number of marketing activities implemented)	●	49	16	2024	N/A
2.K.03	Return on marketing investments (Ratio of the number of approved loans to marketing expenses)	●	15%	7%	2024	N/A
2.K.04	Annual coordination meetings between sectors	●	4	4	2024	N/A
2.K.05	Beneficiary satisfaction (Based on the completion of key stages)	●	79%	88%	2024	N/A

● Fully Achieved (99% or more)
 ● Partially Achieved (85% - 99%)
 ● Not Achieved (Below 85%)





► (Form No. 1): Key Performance Indicators for the Fund for the Fiscal Year 1445/1446 AH (2024 AD):

Indicator Code	Indicator	Status	Actual Value	Target Value	Measure-ment Period	Vision Realization Program
3.K.01	Annual Employee Training (Number of Programs)	<div></div>	1453	900	2024	N/A
3.K.02	Employee Satisfaction	<div></div>	78%	100%	2024	N/A
3.K.03	Targeted Loan Collection	<div></div>	3586	2352	2024	N/A
3.K.04	Non-Performing Loan Ratio	<div></div>	12%	17%	2024	N/A
3.K.05	Digital Transformation of Operating Procedures	<div></div>	90%	90%	2024	N/A

Fully Achieved (99% or more)
 Partially Achieved (85% - 99%)
 Not Achieved (Below 85%)



Status of Approved Initiatives during the Fiscal Year 1445/1446 AH (2024 AD):



1. Financing Local Agricultural Production Based on Priority Through the National Agricultural Strategy and Initiatives to Achieve Agricultural Trade Balance

Pillar	Objective Description	Objective Type	Workflow Summary (Description)		
» First Pillar: Sector Financing	» Financial Lending	» National Strategy	» Implementing the core task of the Agricultural Development Fund in terms of financing local production of agricultural products prioritized by the National Agriculture Strategy.		
Status	Start Date	Actual Completion Percentage	Planned Completion Percentage	Completion Date	
<div></div>	2024	8%	8%	2030	

Fully Achieved (99% or more) Partially Achieved (85% - 99%) Not Achieved (Below 85%)



2. Stimulating the Adoption of Innovative Agricultural Technologies

Pillar		Objective Description	Objective Type	Workflow Summary (Description)	
» First Pillar: Sector Financing		» Financial Lending	» National Strategy	» Providing preferred credit terms for beneficiaries of technologies approved by the Ministry of Environment, Water and Agriculture for local production of agricultural products.	
Status	Start Date	Actual Completion Percentage	Planned Completion Percentage	Completion Date	
<div><div></div></div>	2024	16%	4%	2030	

3. Expanding the portfolio of financial products by strengthening strategic partnerships with financial institutions.

Pillar		Objective Description	Objective Type	Workflow Summary (Description)	
» First Pillar: Sector Financing		» Business Development	» Fund Core Strategy	» Enhancing the financial contribution of the Agricultural Development Fund to the agricultural sector by leveraging partnerships with financial institutions and providing guarantees on payments from relevant partners.	
Status	Start Date	Actual Completion Percentage	Planned Completion Percentage	Completion Date	
<div><div></div></div>	2024	4%	3%	2030	

● Fully Achieved (99% or more)
 ● Partially Achieved (85% - 99%)
 ● Not Achieved (Below 85%)

4. Design and implement of the interaction model among stakeholders in the sector


Pillar		Objective Description	Objective Type	Workflow Summary (Description)	
» Second Pillar: » Partnerships and Communication		» Stakeholder Engagement.	» Fund Core Strategy	» Improving the level of co-operation within the sector between the Ministry of Environment, Water and Agriculture and other stakeholders in the sector to ensure alignment and flexibility in managing national aspirations.	
Status	Start Date	Actual Completion Percentage	Planned Completion Percentage	Completion Date	
<div><div></div></div>	2024	100%	100%	2024	

5. Enhancing strategic partnerships with universities and development agencies to assess the impact of services.


Pillar		Objective Description	Objective Type	Workflow Summary (Description)	
» Second Pillar: » Partnerships and Communication		» Stakeholder Engagement.	» Fund Core Strategy	» Leveraging partnerships with universities and research and development institutions to conduct field studies and impact assessments for the benefit of the Agricultural Development Fund.	
Status	Start Date	Actual Completion Percentage	Planned Completion Percentage	Completion Date	
<div><div></div></div>	2024	35%	30%	2030	

● Fully Achieved (99% or more)
 ● Partially Achieved (85% - 99%)
 ● Not Achieved (Below 85%)


6. Developing and implementing a comprehensive marketing and communication strategy.

Pillar					Objective De- scription	Objective Type	Workflow Summary (De- scription)
» Second Pillar: » Partnerships and Communication					» Communication & Marketing	» Fund Core Strat- egy	» Enhancing the brand pres- ence of the Agricultural Development Fund and en- gaging with potential target beneficiaries through dedi- cated awareness and mar- keting campaigns.
Status	Start Date	Actual Com- pletion Per- centage	Planned Com- pletion Percent- age	Com- pletion Date			
	2024	100%	100%	2024			


8. Preparing and implementing programs to enhance human resources capabilities.

Pillar					Objective De- scription	Objective Type	Workflow Summary (De- scription)
» Third Pillar: Organizational Excel- lence					» Organizational Transformation	» Fund Core Strat- egy	» Enhancing the capabilities of human resources in the Agricultural Development Fund through regular train- ing on employee duties and the adoption of flexible practices in executing busi- ness requirements.
Status	Start Date	Actual Com- pletion Per- centage	Planned Com- pletion Percent- age	Com- pletion Date			
	2024	60%	62%	2025			

7. Developing a change management framework to enhance organizational excellence

Pillar					Objective De- scription	Objective Type	Workflow Summary (De- scription)
» Third Pillar: » Partnerships and Communication					» Organizational Transformation	» Fund Core Strat- egy	» Empowering the Agricul- tural Development Fund to adopt a dynamic and pro- active approach in aligning with sector changes and utilizing a flexible environ- ment within the institution to foster excellence.
Status	Start Date	Actual Com- pletion Per- centage	Planned Com- pletion Percent- age	Com- pletion Date			
	2024	61%	67%	2025			

9. Restructuring of non-performing loans to improve the credit loan portfolio

Pillar					Objective De- scription	Objective Type	Workflow Summary (De- scription)
» Third Pillar: Organizational Excel- lence					» Organizational Transformation	» Fund Core Strat- egy	» Improving the current credit loan portfolio in the Agricultural Development Fund to identify potentially non-performing loan cate- gories, adopting mitigation measures, and restructur- ing them.
Status	Start Date	Actual Com- pletion Per- centage	Planned Com- pletion Percent- age	Com- pletion Date			
	2024	100%	100%	2024			

● Fully Achieved (99% or more)
 ● Partially Achieved (85% - 99%)
 ● Not Achieved (Below 85%)

● Fully Achieved (99% or more)
 ● Partially Achieved (85% - 99%)
 ● Not Achieved (Below 85%)



10. Enhancing the efficiency of report preparation in alignment with sector standards and the credit regulation.

Pillar		Objective De- scription	Objective Type	Workflow Summary (De- scription)	
» Third Pillar: Organizational Excel- lence		» Performance Management	» National Strategy	» Aligning the performance reports of the Agricultural Development Fund with sector standards and en- abling accurate access to the credit lending status at the value chain level for each product.	
Status	Start Date	Actual Com- pletion Per- centage	Planned Com- pletion Percent- age	Com- pletion Date	
<div></div>	2024	100%	100%	2024	

11. Developing a variable compensation model for the development and loan attraction func-
tions.

Pillar		Objective De- scription	Objective Type	Workflow Summary (De- scription)	
» Third Pillar: Organizational Excel- lence		» Performance Management	» Fund Core Strat- egy	» Providing incentives to Agricultural Development Fund employees to pro- mote business develop- ment and credit lending by offering variable com- pensation based on loans granted.	
Status	Start Date	Actual Com- pletion Per- centage	Planned Com- pletion Percent- age	Com- pletion Date	
<div></div>	2024	100%	100%	2024	

Fully Achieved (99% or more) Partially Achieved (85% - 99%) Not Achieved (Below 85%)

12. Preparing a digital transformation strategy for all operations and standard operating
procedures.

Pillar		Objective De- scription	Objective Type	Workflow Summary (De- scription)	
» Third Pillar: Organizational Excel- lence		» Technologies and Innovation	» Fund Core Strat- egy	» Enhancing efficiency and effectiveness by trans- forming traditional opera- tions into digital ones. The initiative includes analyzing the current state, develop- ing a digital transformation strategy and a comprehen- sive implementation plan, in addition to building an operating model for the in- formation technology sec- tor.	
Status	Start Date	Actual Com- pletion Per- centage	Planned Com- pletion Percent- age	Com- pletion Date	
<div></div>	2024	100%	100%	2025	

13. Integrating Artificial Intelligence and Machine Learning technologies to improve business
processes.

Pillar		Objective De- scription	Objective Type	Workflow Summary (De- scription)	
» Third Pillar: Organizational Excel- lence		» Technologies and Innovation	» Fund Core Strat- egy	» Utilizing the latest Artificial Intelligence technologies to develop and improve op- erations and procedures within the Fund, and pro- viding innovative solutions that help enhance overall performance and facilitate data handling and analy- sis accurately and quickly, which contributes to im- proving customer experi- ence and fostering sustain- able growth.	
Status	Start Date	Actual Com- pletion Per- centage	Planned Com- pletion Percent- age	Com- pletion Date	
<div></div>	2026	0%	0%	2030	

Fully Achieved (99% or more) Partially Achieved (85% - 99%) Not Achieved (Below 85%)



Beneficiary Satisfaction

In line with the Kingdom's Vision 2030, measuring the experience of public service beneficiaries has become a top priority for government sectors. This aligns with the objectives of the National Center for Performance Measurement (ADAA), established to measure the performance of public entities and drive continuous improvement in government agency performance. Reflecting this national focus, the Agricultural Development Fund (ADF) conducts periodic measurements of the experience of beneficiaries of its services through its (14) branches across the Kingdom and other service delivery channels. This is done to identify strengths for reinforcement and areas for enhancement to improve performance. During the fiscal year 1445/1446 AH (2024 AD the Fund measured the beneficiary experience with the services provided and the speed of request completion. The results were positive, with the beneficiary satisfaction index recording a score of (79%), indicating that beneficiaries are satisfied with the level of services offered. The Fund's management aspires to achieve full satisfaction for its service beneficiaries in the near future, God willing.



Enhancing Customer Experience

The Fund shall be committed to build a strategic plan to provide excellent services to customers, setting clear operating mechanisms, and developing best practices to enhance the customer experience and achieve operational excellence in line with the vision of the Agricultural Development Fund to be a pioneering and ambitious development fund that proactively offers innovative and specialized agricultural financing solutions through digital and personal channels with a clear message: "We strive to delight our customers and understand their needs by providing the best digital and personal experience and achieving continuous development..

The Customer Experience is Based on Five Main Pillars:

Covering the following foundations, objectives, initiatives, and enablers for the customer experience:

1

Management and Governance for Customer Experience
Based on a forward-looking vision and activating the culture of the customer experience through the organizational units that work in a coordinated and integrated manner to provide a distinct experience.

2

Human Capital
By empowering and engaging them in everything that serves the customer.

3

Operations and Systems to Provide Services and Journeys
Designed to meet the current and future needs of customers.

4

Technology and Innovation to Empower the Customer
Through providing developed and innovative channels and technologies for all services of the Agricultural Development Fund.

5

Unified and Smooth Channels for Customer Experience
That meet customer aspirations in accessing the Fund's various services.

Most Prominent Works and Achievements

Assignments and Directives

► Form No. (4) Statement of Assignments and Directives – and what was accomplished during the fiscal year: 1445/1446 AH

SN	Organizational Tools					
	Type of Tool	Number	Date	Subject of the Tool	Action Taken	Implementation Status
1	Royal Court (Circular)	65614	29/8/1445 AH	Cybersecurity controls issued by the National Cybersecurity Authority	Applied	Completed
2	Royal Court (Circular)	68265	21/9/1445 AH	Full Integration with the Collection System and Raising All Invoices and Debts, and Activating Electronic Payment Channels.	Applied	Completed
3	Royal Court (Circular)	7834	2/2/1446 AH	National Anti-Corruption Strategy	Applied	Completed

General Activity of the Fund

Lending Activity and Credit Services

During the fiscal year 1445/1446 AH (2024 AD), credit services for investment and development across various activities were supported. The loans approved by the Fund amounted to approximately SAR (7,166) million, with SAR (6,111) riyals being authorized. Meanwhile, the actual disbursement during the same fiscal year was approximately SAR (5,547) million riyals.

Loans with Approval Granted

SAR 7.166
million

Approved Loans

SAR 6.111
million

Disbursed Loans

SAR 5.547
million



Details of Approved Loans by the Fund during the Fiscal Year 1445/1446 AH (2024 AD) are as follows:

First: Long-Term Credit Services

A. Investment Credit Services Loans:

This type of loan ranks first in terms of the value of loans provided. These loans have contributed to the establishment of (107) agricultural projects within the most important targeted agricultural sectors to achieve food security. The total loans provided for this type amounted to over three billion riyals. For more details, please refer to Tables No. (5) and (6).

B. Development Loans:

Long-term development loans for this year amounted to approximately SAR 968 million, reflecting a 196% increase compared to the previous fiscal year. The most significant lending areas included greenhouses, mountain terraces, and rain-fed crops, as well as development programs such as veterinary clinics, fishing boats and their accessories, beekeeping and honey production, the cultivation and marketing of Arabica coffee, in addition to the production of fruits, horticultural crops, aromatic plants, and finally, rural farms. This is in addition to various other lending areas, as illustrated in the following table:

Fields	Value	%
Greenhouses and Accessories	82.831.203	8.6
Sheep and Accessories	124.909.926	12.9
Mountain Terraces and Rain-fed Crops	395.653.008	40.86
Veterinary Clinics	421.829	0.04
Arabica Coffee	49.086.345	5.1
Beekeeping and Honey Production	106.097.995	11
Fishing Boats and Accessories	13.195.385	1.4
Rural Farms	6.638.213	0.7
Fruit and Crop Production	48.704.711	5
Aromatic plants	3.238.013	0.3
Other	137.555.899	14.2
Total	968.332.527	100%

Table No. (2-2)

For more details, refer to Table No. (4)

Second: Short-Term Credit Services

A. Credit services for working capital financing of specialized projects:

The loans authorized under this category for specialized projects during the fiscal year 1445/1446 AH (2024 AD) amounted to approximately SAR (1,786) million. The initiative for importing agricultural products, which is aligned with the Food Security Strategy, ranked first in terms of both the number and value of loans. These loans contributed to the importation of more than (1.1) million tons of agricultural products, aiming to strengthen the strategic stockpile of targeted agricultural commodities within the food security strategy and to ensure the stability of food supply chains.

Fields	Number	Value
Agricultural Products Import Initiative (Direct)	11	1.624.839.540
Agricultural Products Import Initiative (Indirect)	1	100.000.000
Operating Costs	9	60.725.477
Total	21	1.785.565.017

Table No. (2-3)

For more details, refer to Table No. (2) and (7)

B. Operational Development Loans:

The loans authorized under this category during the fiscal year 1445/1446 AH (2024 AD) amounted to approximately SAR (304) million, reflecting a (167%) increase compared to the previous fiscal year. These loans cover the operating costs for a single production cycle of small enterprises. They encompass a wide range of diverse areas. The operational cost loan for livestock breeders ranks first in terms of both the number of loans and their value.

Fields	Value
Ordinary Development Loans	561.729
Operating Costs for Wheat Farmers	6.104.194
Operating Costs for Livestock Breeders	297.683.636
Total	304.349.559

Table No. (2-4)

For more details, refer to Table No. (2)



Third: Classification of Loans and Credit Services by Sectors

The most important sectors targeted by the Fund are the poultry sector, which includes (broiler chickens, layers, breeders of all types, hatcheries, and others); the greenhouse sector; and the aquaculture sector, which includes (fish and shrimp projects of all types). The supply chain sector, which includes (cold storage warehouses, poultry slaughterhouses, agricultural product marketing centers, agricultural product importation, and others). Additionally, the red meat sector, which encompasses (sheep breeding and fattening projects, calf breeding and fattening, and other meat production). These statistics include loans granted to new projects, rehabilitated projects, loans for expansion or operational costs, and finally, other projects not classified under specific initiatives or programs.

Sector	Number	Value
Poultry Sector	61	1.853.303.846
Red Meat Sector	4	134.080.961
Greenhouse Sector	18	172,736,182
Aquaculture Sector	15	70.513.745
Supply Chain and Processing Industries Sector	28	2,577,498,288
Development Loans Sector	11.620	1.272.682.086
Other Projects	2	29,700,618
Total	11.748	6.110.515.726

Table No. (2-5)

Fourth: Classification of loans and credit services according to the type of guarantees:

The Fund grants its credit services if they are guaranteed by one or more of the following types of guarantees: (Personal guarantee, Real Estate guarantee, bank guarantee, corporate guarantee, Mortgage of project assets guarantee, Mortgage of inventory guarantee, Mortgage of investment portfolios guarantee, and contract revenue assignment guarantee). The guarantee can also be a combination of several types of guarantees. At the individual level, personal guarantees ranked first in the number of beneficiaries, while real estate guarantees ranked first in the value of the guarantees provided.

Type of Guarantees	Number	Value
Personal	10.943	1.054.776.935
Real Estate	763	3.068.871.768
Bank	0	0
Personal+ Real Estate	21	13.212.449
Others	21	1,973,654,574
Total	11.748	6.110.515.726

Table No. (2-6)

For more details, refer to Table No. (8)

Grants:

During the fiscal year 1445/1446 AH (2024 AD), the Fund provided approximately:

(40.8) million SAR as repayment grant

Based on Council of Ministers Resolution No. (217) dated 28/07/1425 AH, corresponding to 13/09/2004 AD and where Board of Directors Resolution No. (463-7) dated 08/06/1437 AH, corresponding to 17/03/2016 was issued, suspending giving Grants for loans of all categories, with the exception of approvals that preceded the issuance of this resolution.

Collection:

The Fund's management keeps pace with regulatory developments and modern collection methods to continue providing agricultural loans, relying on its own resources from loan collection. The Fund has taken numerous measures to facilitate the repayment process for beneficiaries by making electronic payments through all banking channels, using communication methods to send reminder notifications to Clients to pay their dues, and supporting collection departments in branches, offices, and service centers with sufficient numbers of collectors. The Fund is also keen to cooperate and coordinate with government entities to settle outstanding loan installments owed by clients when disbursing their dues to these entities. The Fund also seeks to Overcoming obstacles faced by farmers or investors facing repayment difficulties by rescheduling their loans.

The number of restructured contracts during the fiscal year 1445/1446 AH (2024 A.D) reached

(979) Contracts

With a value of about

(688) Million SAR

The annual collection during the fiscal year 1445/1446 AH (2024 AD) amounted to

More than (3586) Million SAR

Thus, the total premiums collected since the establishment of the fund amounted to approximately

(43.8) billion SAR

At a percentage of 95.13%

Collections are reinvested in financing and disbursements, and are part of the Fund's contributions to financing the agricultural sector.



Human Capital Development

The Fund is committed to developing and advancing its staff through high-standard training programs that meet job requirements and enable them to perform their assigned duties with high efficiency and competence. During the fiscal year 1445/1446 A.H (2024 A.D), eight employees were trained outside the Kingdom to develop their English language skills as part of the Intensive English Language Program initiative.

Institute Name	Number	Duration	Country
KINGS	6	6 months	United States of America
OHLA	2		

As for Scholarship and Delegation to obtain (university degrees), no employee was sent on scholarships or delegations this year.

1,459 employees were enrolled in various training courses and programs that meet the Fund's targets of raising the efficiency of its employees and providing them with the latest developments in their field of work. This represents an increase over the number targeted for training in the training plan for the fiscal year 2024 A.D, with the percentage achieved reaching 162% compared to the target and the number of training programs completed reached 171.

► Number of participants enrolled in training programs during the fiscal year 1445/1446 AH (2024 AD)

Details	Enrolled Participants		Percentage Achieved Against Target
	Target	Achieved	
Administrative courses	450	643	142.9%
Professional courses	115	198	172%
Technical courses	230	232	100.9%
Others	105	386	367.6%
Total	900	1459	162%

Form No. 6

A set of specialized training courses was allocated to employees of the Legal Department, including courses such as: Claims and Dispute Management and Arbitration in Projects, Government Tenders and Procurement System, Financial Accounting and Collection of Non-performing Debts, and Advanced Legal Procedures. A total of (69) employees were trained in these various programs. Additionally, the department participated in international conferences, such as the International Conference on Law and Society, with six employees attending.



Cooperative Training

Specializations	Number
Business Administration	4
Office Management	1
Applied Economics	29
Management	2
Economics	1
Cybersecurity	4
Systems	2
Insurance and Risk Management	5
Finance and Investment	9
Finance and Economics	2
Public Relations	1
Law	3
Finance	3
Finance and Banking	4
Accounting	4
Tax Accounting	1
Human Resources	8
Multimedia Design	3
Office Applications	1
Information Technology	2
Computer Science	2
Advertising and Marketing Communication	1
Marketing	1
Information Systems	4

Total 97

Table No. (2-7)

Regarding cooperative training with other entities and sectors, the number of trainees reached

(97) male and female trainees

From (23) universities and colleges

Covering (31) specializations

(38) male and female trainees were trained at the head office

(59) trainees were trained at the Fund's branches

The number of male trainees was (23)

The number of female trainees was (74)

The Most Prominent Training Fields Were:

Applied Economics

Financial and Banking Management

Finance and Investment

Accounting

Information Technology and Cyber Security

Law

Insurance, Risks, and More

Tamheer Program



» The Agricultural Development Fund launched the on-the-job training program in cooperation with the "Tamheer" program of the Human Resources Development Fund (Target). The program saw the participation of 35 male and female trainees with various university specializations, representing an increase of (84%) over the previous year distributed among 8 male trainees and 27 female trainees.

» The program aims to provide trainees with the skills required by the labor market and increase their chances of obtaining a suitable job opportunity.

» The Fund's role is to enable trainees to acquire the necessary experience and skills in their specializations and prepare them for participation in the labor market. Training at the Fund also provides job opportunities in various fields within a single specialization, which helps trainees discover the nature of the Fund's various businesses, practice them, and increase the percentage of trainees' employment in the future.

Number of Tamheer trainees according to their work locations

Training Path	Trainee
Head Office	27
Northern Borders Branch	3
Al Baha branch	3
Asir branch	2

Total number of trainees 35

Table No. (2-8)

After completing the training program, which lasted for six months, each trainee received a certificate of experience from the Fund.





The Fund participated in

(48) Exhibitions, Workshops And Conferences (External)

With (113) Candidates of the Fund's employees

It also participated in

(12) Events

Including exhibitions, workshops, and conferences (internally)

The number of participating employees reached

(226) Employees

Some details are listed below:

Local And International Meetings and Workshops:

Strengthening Joint Cooperation and Studying the Fund's Experience in Digital Transformation with the Saudi Fund for Development:

The General Administration for Digital Transformation held a workshop titled "Strengthening Joint Cooperation and Studying the Agricultural Development Fund's Experience in Digital Transformation." A number of the Fund's representatives attended the workshop from the Saudi Fund for Development via Video communication. During the meeting, an introductory presentation was given about the Agricultural Development Fund, highlighting the role of the Information Technology sector in digital transformation and the technical work and electronic services it provides. It also included an overview of the results of the digital strategy's work in enabling and accelerating sustainable government transformation efficiently and effectively, ensuring the quality of continuous improvement of the digital experience, and implementing the Fund's institutional structure practices and controls.

This comes as part of the Fund's efforts to share its digital experience, enable and advance digital transformation, and enhance joint cooperation among government entities.



Discussing Opportunities for Bilateral Co-operation Between the Kingdom and Brazil in the Field of Food Security and Environmental Sustainability:

The CEO of the Fund hosted, at the Fund's headquarters, the Secretary of Innovation, Sustainable Development, Irrigation, and Cooperatives at the Ministry of Agriculture and Livestock of the Republic of Brazil. The meeting aimed to discuss the program for rehabilitating degraded pastures and discuss opportunities for bilateral co-operation between the Kingdom and Brazil in the field of food security and environmental sustainability. The Brazilian delegation was also briefed on the Fund's role and contribution in developing vegetation and improving other environmental aspects such as water availability and efficiency, improving energy consumption efficiency, and reducing greenhouse gas emissions.



The Fund's Meeting with the Ministry of Agriculture, Fisheries Wealth & Water Resources of the Sultanate of Oman and the Agricultural and Fisheries Development Fund:

The CEO of the Agricultural Development Fund visited the Sultanate of Oman, where he met with His Excellency the Minister of Agriculture, Fisheries Wealth & Water Resources of the Sultanate of Oman, and a number of officials and specialists from the Ministry and the Agricultural and Fisheries Development Fund of the Sultanate. During this meeting, they discussed ways of cooperation between the two countries in the fields of agricultural development and food security, exchanged expertise in financing agricultural sector projects, and discussed several topics of common interest in the agricultural development sector.



The Fund's Meeting with NEOM Food Company (Topian):

His Excellency the CEO of the Agricultural Development Fund met with the CEO of NEOM Food Company (Topian) and a number of company officials at the company's headquarters in NEOM. The meeting discussed areas of cooperation in the sectors of greenhouses, fish farming, sustainability, and innovation in the food industry. During the meeting, His Excellency the CEO of the Fund spoke about the Fund's role in financing agricultural projects, supporting economic development, and contributing to achieving food security by supporting diverse and sustainable development activities and areas in the agricultural sector, in addition to supporting and encouraging the use of modern technologies in agricultural projects. The CEO of NEOM Food Company, "Topian," also spoke about the company's role and objectives, which include providing high-quality food products to markets, enhancing food security and sustainability, contributing to achieving the Kingdom's economic goals and self-sufficiency, and shaping a sustainable food system. He emphasized the company's role in applying new technologies and supporting innovation to overcome food-related challenges.



Social Activities and International and Local Conferences

The Fund Participates in China International Import Expo 2024 AD:

The Agricultural Development Fund concluded its international participation in the seventh edition of the China International Import Expo 2024, which was held in Shanghai, the People's Republic of China, from November 5th to 10th, 2024 AD. The event was held within the Kingdom's pavilion, organized by the National Program for Livestock and Fisheries Development. The event was attended by a number of Saudi government entities and agricultural companies specializing in the dairy, poultry, fish, shrimp, date products, and and their derivatives.

The Fund's participation aims to promote agricultural investment opportunities and meet with major investors and relevant government entities from China to enhance investment cooperation between the two countries. This is achieved by highlighting investment opportunities and financing within the Kingdom for foreign investors, as well as introducing the Saudi Agricultural Investment Abroad Program, which is a financing program offered by the Fund with the aim of contributing to the Kingdom's food security by securing supplies of basic commodities, contributing to food sufficiency for basic crops, establishing strategic partnerships, and stimulating and supporting private sector participation in investment.



Saudi International Organic Products Exhibition (Biofach Saudi Arabia 2024 AD):

The Fund participated in the Saudi International Organic Products Exhibition (Biofach Saudi Arabia 2024), the first exhibition dedicated to organic agriculture in the Middle East and North Africa.

The exhibition aims to highlight the role of stakeholders in developing and advancing organic agriculture and increasing awareness of the importance of organic agriculture and a sustainable lifestyle. The exhibition serves as a forum for local and international organic agriculture manufacturers and specialists in organic products.



The Fund's Participation in the Conference of the Parties to the United Nations Convention to Combat Desertification:

The Fund participated in the Sixteenth Conference of the Parties to the United Nations Convention to Combat Desertification, held in Riyadh from December 2th to December 13th, 2024 AD. The aim was to highlight its role and contribution to promoting environmental sustainability through participation in the conference sessions and the accompanying exhibition, which showcased a number of the Fund's financing programs to support and enhance sustainability in the environment and agriculture sectors. The Fund's participation highlighted the Fund's role and efforts in promoting sustainability by increasing its contribution to vegetation development and improving other environmental aspects, such as water availability and efficiency, improving energy consumption efficiency, and reducing greenhouse gas emissions.



Saudi Agricultural Exhibition:

The Fund participated in the 41st of Saudi Agricultural Exhibition, under the patronage of Ministry of Environment, Water, and Agriculture. The exhibition is considered the largest event for institutions, associations, and companies in the agricultural sector, highlighting the activities and development of the agricultural and food sectors in Kingdom.



Seventh World Fisheries Forum:

Agricultural Development Fund participated in the Seventh World Fisheries Forum and Seafood Exhibition in Russia, within Kingdom's pavilion, organized by National Program for Livestock and Fisheries. The pavilion aimed to market Saudi products and showcase promising financing and investment opportunities in Kingdom's aquaculture sector. The Fund also participated in two seminars: First, in St. Petersburg, on the advantages and opportunities of investing within Kingdom, and Second, in Moscow, the Russian capital. The Fund's participation highlighted its offerings in the field of financing aquaculture projects, with the aim of contributing to food security, encouraging the use of modern technologies, and ensure high-quality production and the sustainable natural resources. It also highlighted the advantages and opportunities of investing within Kingdom and the products Fund seeks to invest in outside Kingdom.

The Fund Celebrates The (60th) Anniversary of Its Establishment:

This year, Fund celebrated its 60th anniversary, in the presence of His Excellency Minister of Environment, Water and Agriculture, Chairman of Fund's Board of Directors, Abdulrahman bin Abdulmohsen Al-Fadhli, and a number of Their Highnesses, Excellencies, and businessmen, in addition to representatives of the agricultural sector and businessmen. The Fund held a ceremony to mark this occasion, during which it reviewed its journey over six decades and its impact on the national economy. On this occasion, His Excellency Minister of Environment, Water and Agriculture, Chairman of Chairman of the Agricultural Development Fund, pointed in his speech to the development of Fund's activity over the past sixty years through various stages, most highlights the founding stage to support localization and enhance agricultural work, through the transformation to advance the traditional agricultural

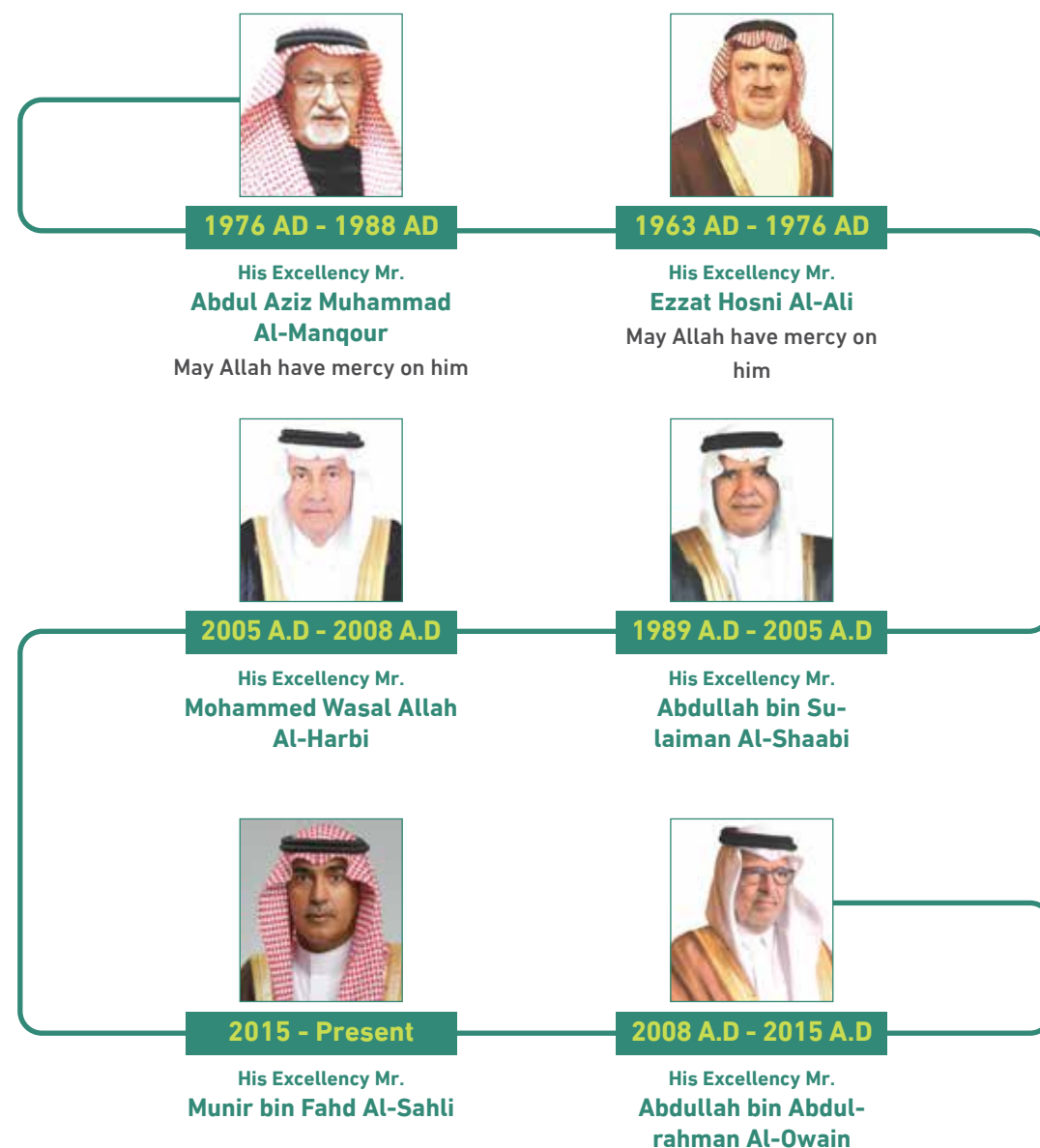


sector into an advanced sector using modern technologies, and finally the launch of Kingdom's Vision (2030) to reformulate the financing role through financial balance and integration with the system's policies. His Excellency expressed his thanks and appreciation to the wise leadership for its continuous support for the

agricultural sector. At the end of the ceremony, His Excellency Minister of Environment, Water and Agriculture, Chairman of Fund's Board of Directors, honored the Fund's former Directors-General in appreciation of their efforts in Fund's work and in advancing Agricultural Development.



The Leaders over the Years



Comparisons and Indicators (2023-2024 AD)

Comparison of Achievements in 2024 AD vs. 2023 AD:

Toward established goals and with confident steps, the Fund is making tremendous efforts to overcome the challenges facing this sensitive sector linked to Kingdom of Saudi Arabia's food security. The Fund is devoting most of its capabilities, in conjunction with other service entities and sectors, to helping farmers overcome crises and contributing to their success and the success of their agricultural projects.

Loans:

Approved loans increased by (14%) during the fiscal year 1445/1446 AH, corresponding to (2024 AD), and the rate of approved loans increased by (11.5) compared to the previous year. while the actual disbursement amounted to about SAR (5,547) million, with an increase of (2.4) over the was disbursed in the previous fiscal year.

Collection and Bad Debts:

The programs applied to raise the collection process achieved an increase in the amounts collected, as the cumulative collection rate for this year reached (95.13%). On the other hand, the amounts collected amounted to about SAR (3586) million, which represents an increase in the percentage of collected amounts by (4.1%) compared to the amounts collected the previous year. Alternatively, the bad debts decreased by about (1.5%) compared to the previous year.

	2024	2023	ةجيتنلا
Loans with Approval Granted	7.166	6.425	11.5%
Approved Loans	6.111	5.342	14%
Disbursed Loans	5.547	5.419	2.4%
Collection	3.586	3.446	4.1%
Bad Debts	1,867	1.897	1.5%

Table No. (2-9)

Amounts in millions of riyals



Annual Lending Plan

An annual lending plan has been developed in order to achieve the Fund's strategy for the period (2021-2025A.D), and to align the Fund's objectives with Kingdom's Vision (2030), the National Strategy for Agriculture, and the subsequent economic, social and development impact.

An estimated amount of SAR (15500) million was allocated to achieve these objectives, distributed according to the targeted sectors and for the entire period of the Fund's strategy (2021-2025) A.D.

Target Sector	Amounts allocated for the entire strategy period	2024			2023		
		Amounts Allocated	Approved Requests	Com-pletion Per-centage %	Amounts Allocated	Approved Requests	Com-pletion Per-centage %
Poultry Sector	2000	750	1112	148	800	774	97
Greenhouses Sector	1200	500	562	112	400	415	103.7
Aquaculture Sector	1300	300	81	27	250	160	64
Red Meat Sector	N/A	200	1127	564	N/A		
Other Projects Sector	1100	N/A			520	1.031	198
Agricultural Investment Abroad	5500	700	---	0	650	117	18
Development Loans Sector	3000	1200	1600	133	750	820	109
Finance In Partnership With Banks	---	600	557	93	500	464	92.8
Agricultural Products Import Initiative	---	2100	1174	56	2.250	1.951	86.7
Supply Chain, Manufacturing And Other Projects Sector	1400	450	953	212	380	693	182.3
Total	15.500	6800	7166	105	6.500	6.425	99
Number of Loans with Approval Granted		14.790			8.356		

Table No. (2-10)

Amounts in million SAR

Strategic Programs

Food Security Programs

The Agricultural Development Fund continues its support for food security programs due to their significant importance, especially in light of the economic challenges and natural resource scarcity facing the Kingdom of Saudi Arabia and the rest of the world. Since its inception, the Fund has been keen on contributing to strengthening food security by supporting farmers, beekeepers, fishermen, agricultural investors, agricultural cooperative associations, and specialized companies. Poultry, Greenhouses, and Aquaculture Projects are among the most important projects that are fully supported by the Fund. The latest investment opportunities offered by the Fund in the field of strengthening food security lie in opening up agricultural investment abroad, which aims to secure stable supplies in various food sectors of utmost importance to the Kingdom of Saudi Arabia.

During the fiscal year 1445/1446 A.H. (2024 A.D.), the Fund contributed to supporting (76) agricultural projects with a total loan value of approximately SAR (1417) million, a growth rate of approximately (10.4%) over the previous fiscal year. The following table provides more details.



► **Food Security Projects supported by the Agricultural Development Fund during the Fiscal Year 1445/1446 A.H, (2024 A.D)**

Project type	Loans Number	Capacity	Unit	Amount
Broiler Chicken	31	26.301	Thousand Birds/Year	430.423.815
Laying Chicken	12	1.277.496	Thousand Eggs/Year	623.792.458
Greenhouses	14	11.246	Ton/ Year	135.052.687
Red Meat	3	2.640	Head/Year	130.948.649
Fish Farming	14	2.340	Ton/ Year	67.040.159
Dairy Production	1	3.540	Ton/ Year	17.500.078
Total	76			1.416.958.386

Table No. (2-11)

Amounts in million SAR

These projects represent:

(71%) in terms of the number of projects funded this year.

(46%) of the total value of approved loans for agricultural projects.

Part of this was provided as direct support within credit services to finance working capital for specialized projects, with loans amounting to approximately

SAR (30) million.

To cover the operational costs of (3) projects.

Agricultural Marketing Programs

Marketing is the other side of the Production and complementary thereto. From this perspective, The Fund believes in the importance of Marketing in the field of Agricultural Development and gives it a great deal of attention. This is through supporting Agricultural Marketing Projects of all kinds, such as Agricultural Marketing Centers and factories related to food processing, or projects directly related to Agricultural Marketing, such as Refrigeration Warehouses and Automated Slaughterhouses. The Fund approved during the fiscal year 1445/1446 AH, (2024 A.D), (18) Loans amounted to about SAR (1229) Million, including (3) loans within the direct capital financing, with loans amounted to about SAR (16) Million, The growth rate in lending for these programs amounted to more than 62% compared to the previous fiscal year.

The total loans provided by the Fund for all agricultural marketing programs up to this year amounted to approximately

SAR (4347) Million

The loans provided in the field of agricultural marketing can be detailed as follows:

► **Agricultural Marketing Projects that the Fund contributed to support during the Fiscal Year 1445/1446 A.H, (2024 A.D)**

Project type	Loans Number	Capacity	Unit	Amount
Poultry Slaughterhouse	7	40.000	Bird/hour	403.412.372
Dates Factories	1	---	---	1.917.197
Grain Silos	1	---	---	591.757.648
Refrigeration Warehouse	5	18.000	Thousand tons / Year	122.936.723
Marketing Centers For Agricultural Products	1	---	Thousand tons / Year	21.234.850
French Fries Factory	2	66.000	Thousand tons / Year	84.809.896
Corn Semolina And Durum Wheat Grits Factory	1	5.700	Thousand tons / Year	2.764.070
Total	18			1.228.832.756

Table No. (2-12)

For more information, refer to Table No. (13)

Agricultural Cooperative Associations

Believing in the vital role played by Agricultural Cooperative Associations, and their active contribution to agricultural development—especially in the field of agricultural marketing, where they help create a real balance between supply and demand for agricultural products, thus assisting in overcoming marketing challenges faced by farmers and agricultural projects (particularly those with limited or medium-scale capacities)—the Fund has been keen on encouraging, supporting, and financing these societies with the necessary loans. In this context, the Fund issued a Lending Regulation for Agricultural, Fisheries, and Multi-purpose Cooperative Associations, in which agricultural services constitute a main part of their activities. Since its establishment and up to the end of the fiscal year 1445/1446 AH (2024 AD), the Fund has financed 56 agricultural cooperative associations with a total funding amount of approximately SAR 952 million, reflecting an increase of 62.5% compared to the previous fiscal year. During the current year alone, 5 loans were granted with a total value of around SAR 165 million.

► Loans provided to Agricultural Cooperative Associations that the Fund contributed to support during the Fiscal Year 1445/1446 AH (2024 AD)

Project type	Loans Number	Amount
Incubators	1	9.298.557
Automated Slaughterhouses	2	140.636.082
Fish Farming	1	11.397.443
Fishing Boats Sales, Purchase and Maintenance Center - Operational	1	3.473.586
Total	5	164.805.668

Table No. (2-13)

For more information, refer to Table No. (13) and (15)

Sustainable Agricultural Rural Development Programs

Based on the vision of the Kingdom (2030), in an effort to contribute to achieving a balanced economic and social development by increasing efficiency and optimal and sustainable utilization of the renewable agricultural and water natural resources, the Ministry of Environment, Water and Agriculture in collaboration with Food and Agriculture Organization of the United Nations (FAO), has developed a program for sustainable agricultural rural development for the period (2018 to 2025 AD). This program aims to exploit and invest in the available opportunities, resources, and comparative advantages of the regions. In this context, the Agricultural Development Fund has played an effective role in success of such programs. The Custodian of the Two Holy Mosques (May God Protect him) launched the Sustainable Agricultural Rural Development Program presented by the Ministry of Environment, Water and Agriculture. The Fund also launched a supporting program to contribute to financing the Sustainable Agricultural Rural Development Program. The Fund has allocated an amount of Three billion Riyals as a supporting finance for Sustainable Agricultural Rural Development Program in coordination with Ministry of Environment, Water and Agriculture, including support for small farmers, fishermen and livestock breeders in eight promising sectors until (2025 AD).

Objectives of Sustainable Agricultural Rural Development Programs:

- » Diverse the agricultural production base
- » Improve farmers' income and living standards
- » Provide job opportunities
- » Contribute to food security
- » limit immigration and contribute to social stability and localization
- » Conserve the environment and natural resources

Sustainable Agricultural Rural Development Programs:

- » Develop Production, Processing, and Marketing of Arabica Coffee
- » Develop Beekeeping and Honey Production
- » Develop Rose Cultivation and Trade
- » Develop Fruit Production, Processing, and Marketing
- » Strength the Capacities of Fishermen and Fish Farmers
- » Developing the livestock sector.
- » Development of rainfed crop cultivation
- » Develop Value Addition from Small Holdings and Rural Activities



Loans provided to these programs during the fiscal year (2024 A.D) amounted to more than SAR (913,7) million, with a growth rate of about (88%) compared to the previous fiscal year. Loans to livestock breeders were about SAR (297,7) million, and loans to Fishermen and fish farmers amounted to about SAR (13.2) million. As for the Fruit Production, Processing and Marketing Program, loans provided amounted to about SAR (48.7) million, with a growth rate of (223%) compared to the loans provided during the previous year. Arabica coffee producers were also supported with loans amounting to about SAR (49.1) million, which represents a leap in the growth rate of lending for this program, as it achieved an increase of (54%) compared to the previous year. The Rainfed Crops Development Program also achieved a record number since the launch of the program, represented by loans amounting to about SAR (395,7) million, with a growth rate in lending compared to the previous year of (102%).

It is worth noting in the same context that the total loans provided by the Fund for all sustainable agricultural rural development programs since their launch until this year amount to approximately SAR (2192) million.

Program	2024	2023	Result
Development, Production, Manufacturing, and Marketing of Arabica Coffee	49.1	31.9	54%
Development, Beekeeping and Honey Production	106.1	58.8	80%
Growing, Cultivating and Trading of Rose	3.2	1.6	100%
Development, Production, Manufacturing and Marketing of Fruit	48.7	15.1	223%
Enhancement of the capabilities of Fishermen and Fish Farmers	13.2	5.6	136%
Developing the livestock sector	297.7	175.2	70%
Development of Cultivation of Rain-Fed Crops	395.7	195.9	102%
Total	913.7	484.2	89%

Table No. (2-14)

For more information, refer to Table No. (16) - Amounts in millions riyals

Partnerships and Agreements

During the fiscal year 1445/1446 A.H (2024 A.D), the Fund signed seven Memoranda of Understanding, varying in their objectives and the entities with which these agreements were concluded. These included two memoranda with Saudi universities, three with government entities, and two with private institutions. The objectives of each memorandum can be detailed as follows:

New Agreements

Memorandum of Understanding with the National Program for Community Development in the Regions (Tanmia):

The Fund aims to support sustainable agricultural development. Tanmia Program also aims to create community development when undertaking major development projects. Its tasks include expropriating properties located in project areas, relocating residents, and working to restore and improve their standard of living. In its keenness to complete the expropriation procedures for properties mortgaged to the Fund and located within the scope of the projects assigned to Tanmia Program, and to establish a permanent mechanism for dealing with these properties, the both parties have agreed to conclude this Memorandum.



Memorandum of Understanding with the Municipality of Madinah

The purpose of this memorandum is to frame cooperation between the Fund and the Secretariat to serve farms located within the Urban Area and under the Secretariat's management, in areas funded by Fund and serving the sector in Madinah. Both Parties agreed to inventory agricultural lands located within the Urban Area and, in cooperation with Ministry of Environment, Water, and Agriculture, issue updated agricultural records and the necessary licenses to finance these farms, in accordance with the Fund's policies and regulations. They also agreed to participate in holding introductory workshops to serve Madinah farmers.



Memorandum of Cooperation with Ministry of Environment, Water and Agriculture, represented by the Research and Innovation Agency

The both parties will cooperate to support, develop, and advance the entrepreneurship ecosystem in the agricultural sector by implementing initiatives and programs related to Sunbula Program, which aims to develop and advance the entrepreneurship ecosystem in the agricultural sector. This program contributes to maximizing the economic impact and diversification of this sector, sustaining its growth and achieving leadership, and creating an attractive investment environment. Based on this, Both Parties agreed to design and develop joint projects and initiatives in the field of entrepreneurship through Sunbula Program, according to criteria adopted by Both Parties and within available capabilities. They will also cooperate to hold events and meetings, in person or virtually, through Sunbula Program, which serve the objectives of this cooperation.



Memorandum of Understanding between the Fund and Al-Baha University:

Whereas Al-Baha University is a governmental entity that offers academic programs, some of which are related to agricultural activities; And whereas it has an interest in agricultural research; and whereas the Fund is a specialized entity responsible for financing various agricultural activities across all regions of the Kingdom and contributing to the development of the agricultural sector and the enhancement of its productivity through the use of the best scientific methods and modern technologies to promote sustainable food security; therefore, both parties have agreed to exchange expertise in order to achieve integration between the University and the Fund, which will yield numerous benefits for both parties, and to build effective strategic partnerships that reinforce the principles and values of joint cooperation and enhance academic and training collaboration in alignment with the strategic goals and directions of both parties.



Memorandum of Understanding between the Fund and King Abdullah University of Science and Technology (KAUST).

KAUST is an academic and research institution dedicated to advancing technical sciences with regional and global impact, and seeks to harness its work to support national priorities. The Fund is a government entity specialized in financing various areas of agricultural activity across the Kingdom, contributing to the development of the agricultural sector and raising its production efficiency using the best modern scientific and technical methods to enhance sustainable food security. The Both Parties agreed to establish a constructive cooperative relationship aimed to stimulating the agricultural sector and related studies and research, and stimulating agricultural development plans, activities, and initiatives in Kingdom. This will also include the use of experts, specialists, consultants, and other qualified individuals in related fields, and cooperation in strategic joint projects with access to advanced laboratories, workspaces, and advisory services, and the exchange of data and statistics available to by Both Parties regarding the agricultural sector. The both parties will also participate in exhibitions, conferences, and workshops organized by the both parties in common areas.



Memorandum of Understanding between the Fund and Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC):

The Corporation achieves its targets by providing insurance against commercial and political risks through Shariah-compliant products, as well as by promoting and developing Islamic insurance industry, insuring export credit, and securing investments in member countries. Whereas the Fund specializes in financing various agricultural activities across all regions of the Kingdom, as well as in financing agricultural investments located outside the Kingdom that are owned or participated in by Saudi investors. The target of this Memorandum is to establish a framework for facilitating cooperation between the two parties to mitigate political risks in States where the Fund intends to invest in agriculture, and to support agricultural projects within the Kingdom of Saudi Arabia through the crediting of strategic and technological imports, thereby contributing to the enhancement of the national agricultural value chain.

Memorandum of Understanding between the Fund and Doha Poultry Company:

Doha Poultry Company has several projects in the poultry sector, including raising and producing broiler chickens and breeders, an automated slaughterhouse, and a hatchery, all implemented using the latest technologies and quality standards. The company also possesses a qualified team with expertise in all related fields. Based on this, both parties desire to participate and exchange relevant information and reports, benefit from the existing expertise of both, especially in the areas of training and continuous cooperation in economic feasibility studies, food and food processing for poultry products, feed and feed manufacturing for poultry, product marketing, and accounting and finance within the poultry sector.

Results of Previous Agreements

Partnerships with Commercial Banks:

This partnership aims to assist and facilitate support for certain (Investors/Clients) Applicants to the Fund by introducing new financing options. It enables them to obtain funding and services in the area of letters of credit and credit facilities provided through commercial banks, through joint cooperation to achieve their mutual targets —particularly in supporting and financing the import of agricultural products and inputs. This is accomplished by opening a letter of credit, which is then refinanced by commercial banks with a guarantee from the Fund to the client. The participating banks include : (Bank Albilad, the Saudi Investment Bank, Alinma Bank, Riyad Bank, Al Rajhi Bank, Saudi National Bank, and Banque Saudi Fransi).

One loan was provided in partnership with the Saudi Investment Bank during the fiscal year 1445/1446 AH (corresponding to 2024 AD, with a total amount of

SAR (100) Million



Memoranda of Understanding with Agricultural Cooperative Associations:

During the past fiscal year 1445/1446 AH (2024 AD), the Fund provided its services through Memoranda of Understanding (MoUs) signed with a number of agricultural cooperatives associations. The most notable achievements are summarized as follows:

MoU Title	Key Benefits of MoU	Number of Beneficiaries
Beekeepers Association in Rijal Alma'a	<div>» Training courses were held, benefiting more than (95) beekeepers.</div> <div>» Marketing honey products and their derivatives.</div> <div>» Establishing festivals in the region and participating in relevant events.</div>	560
Beekeepers Association in Abha	<div>» Providing training courses for those engaged in the activity.</div> <div>» Developing traditional beekeeping methods to modern ones.</div> <div>» Providing expertise and consultations for applicants.</div> <div>» Benefiting from the Fund's financing and developing the sector.</div>	529
Fishermen Cooperative Association in Yanbu Governorate	<div>» Providing training courses and certificates for participants.</div> <div>» Marketing products.</div> <div>» Creating sustainable investment opportunities.</div> <div>» Providing fishermen's needs for fishing gear, boats, and locations.</div>	575
Agricultural Cooperative Association in Baljurashi	<div>» Establishing the Coffee Development City in the Al-Baha region.</div>	106
Beekeepers Cooperative Association in Al-Baha	<div>» Establishing the Al-Nahhalin Charity Building in Al-Baha Governorate, Baljurashi.</div>	4000
Al-Laith Agricultural Cooperative Association	<div>» Marketing the Fund's products in the governorate.</div> <div>» Increasing the number of beneficiaries of the Fund's services in the governorate.</div> <div>» Holding meetings with governmental and non-governmental sectors to define the agreement.</div> <div>» Providing sustainable investment opportunities for the governorate's residents by leasing refrigerated vehicles and fishing boats owned by the society.</div> <div>» Providing training courses and certificates for participants.</div>	13

Table No. (2-15)

Memoranda of Understanding with Private Companies:

One of the provisions of Memorandum of Understanding with agricultural companies is on-the-job training. Total of (45) employees were trained at the National Aquaculture Group and (15) employees received training at Mahasil Agricultural Company.

Impact Assessment of Previous Partnerships and Agreements:

The first impact assessment of previous partnerships and agreements was conducted this year, covering the period from 2017 to 2024. This assessment included several subtopics encompassing all relevant areas, which will be detailed as follows:

The number of agreements and partnerships signed during the reporting period reached:

71 Agreements

Thirty-three valid memoranda represent

(46%) of the total agreements

And 38 have expired.

These agreements were distributed across four main entities, which are:

33 Agreements with Governmental Entities

15 Agreements with Private Entities

17 Agreements with Non-Profit Entities (Agricultural Cooperative Associations)

And finally:

5 Agreements with Commercial Banks

Ownership of Agreements:
The distribution of agreements by ownership sector is as follows:

The Shared Services Sector had the highest number of agreements owned, with:

13 Agreements

Followed by the Credit Sector, with:

10 Agreements

Then the Information Technology Sector, with:

5 Agreements

Then the Strategic Sector, with:

3 Agreements

And the Financial Sector had the lowest number of agreements, with:

Only 1 Agreement



Economic, Developmental, and Social Impact of the Agricultural Development Fund:

The Fund aims to keep pace with changes in the agricultural sector and align with evolving lending requirements to strengthen its leading role in agricultural financing. Since its establishment, the Fund has contributed significantly to enhancing food security by providing extensive financial support to small-scale farmers, beekeepers, fishermen, agricultural investors, agricultural cooperative associations, and specialized companies.

For the importance of food security, one of the key strategic targets the fund aims to achieve is contributing to comprehensive and sustainable food security in the Kingdom. This includes providing the best sustainable financing solutions and creating job opportunities in this important sector. The fund also contributes to the Saudi Green Initiative by financing products that contribute to increasing afforestation. Additionally, it supports the conservation of water resources through the use of modern technologies. The development, economic, and social impact of the fund for the year 2024 A.D has been measured based on the data from the loans disbursed, which include some statistics required for the measurement. The fund has also contributed to the development of agricultural companies by improving their financial efficiency, with some of these companies being listed on financial markets. A special credit listing has been created for companies listed on the financial markets. The fund encourages mergers and acquisitions between agricultural companies, which helps increase their activity by strengthening their financial position. It also encourages investors to enter the agricultural sector and invest in key strategic sectors, contributing to higher self-sufficiency rates and increasing the available quantity, which in turn helps reduce the average prices of agricultural products and achieve market balance between supply and demand.



The Fund’s Contribution to providing Job Opportunities:

The fund has contributed to creating new jobs and maintaining existing ones through the loans disbursed to finance specialized projects and development loans. The total number of jobs the fund has contributed to, between (creation and maintenance), was (26,870) jobs.

► Total Jobs for the Year 2024 AD

Type	Number of Jobs
Creating New Jobs	10.748
Maintaining Existing Jobs	16.122
Total	26.870

Table No. (2-16)



The Fund's Contribution to Empowering Women in the Agricultural Sector:

The fund strives to empower women to work in the agricultural sector across various fields, whether in specialized projects or development loans. This is evident from the value of funding provided to women in the year (2024 A.D), where the total value of loans disbursed exceeded SAR (375) million, provided to (6,489) female recipients.



The Fund's Contribution to Job Opportunities in Strategic Sectors:

The strategically funded projects (Poultry, Greenhouses, and Fish Farming) have contributed to creating new jobs and maintaining existing ones, totaling (16,805) jobs during the fiscal year (2024).

Total Disbursement for the Year 2024 A.D

Sector	Number	Value
Poultry	107	746
Greenhouses	44	483
Aquaculture	23	52
Total	174	1281

Table No. (2-17)

(In Millions of Riyals)



First: The Poultry Sector:

The number of jobs in this sector reached (10,770) jobs, in which the Fund contributed to creating (107) new job opportunities and preserving existing jobs. This was achieved through (107) projects distributed across all regions of the Kingdom, with the poultry sector's contribution reaching more than (40%) of the total jobs



Second: The Greenhouse Sector:

The number of jobs in the greenhouse projects, in which the Fund contributed either to creating (4,335) new job opportunities or preserving existing jobs, reached (44) jobs. This was achieved through (44) projects distributed across all regions of the Kingdom, with the greenhouse sector's contribution reaching (16%) of the total jobs.



Third: The Aquaculture Sector:

With the Fund's contribution to financing this strategic sector reaching (1,700) jobs, the number of jobs created or preserved was (23) new jobs and (23) existing jobs. This was achieved through (23) projects distributed across all regions of the Kingdom, with the aquaculture sector's contribution reaching (6.3%) of the total jobs.

Fourth: The Fund’s Contribution to the Saudi Green Initiative:

The Fund contributed to this initiative directly and indirectly by financing opportunities that contribute to increasing plant cover, amounting to approximately SAR (26.6) million.



Fifth: The Fund’s Contribution to Food Security:

The Fund seeks, through the initiative to import agricultural products and the agricultural investment program abroad, to contribute to achieving food security. The Fund provided direct and indirect developmental financing facilities amounting to approximately SAR (2348.5) million during the fiscal year 2024 AD.



► Total Disbursement for the Year 2024 AD for Other Projects

Type	Number	Value
Import Initiative (Direct)	14	1790
Import Initiative (Indirect - “Financing in partnership with Banks”)	10	553.2
Foreign Agricultural Investment	1	5.3

Table No. (2-18)

(In Millions Riyals)

► Volume of Investments During the Year 2024 AD

Type	Total Investment Value (Investment Size)	Total Approved Financing
Developmental Loans	1,672,361,590	1,599,861,327
Specialized Projects	8,775,736,606	5,009,828,496
Partnership with Banks (Indirect)	556,714,428	556,714,428
Total	11,004,812,624	7,166,404,251

Table No. (2-19)

(In Millions Riyals)

► Key Economic, Social, and Environmental Indicators

Economic Indicators		
Fund's Contribution	Value / Percentage	Notes
Agricultural GDP	11%	Contribution Value in AGDP
Enhancing Local Content	SAR 1.6 Billion	Value of Disbursement from Local Content: SAR 4.9 Billion

Social Indicators		
Fund's Contribution	Value / Percentage	Notes
Creating Job Opportunities	10,748 Jobs	Total Jobs (Created)
Women's Empowerment	6,489 Beneficiaries	Contribution to Women's Empowerment
Percentage of Increased Beneficiaries in Rural Areas	16.5%	Percentage of Rural Beneficiaries

Environmental Indicators		
Fund's Contribution	Value / Percentage	Notes
Improving Energy Efficiency	3.3 Thousand GWh/hour	Contribution to Reducing Energy Consumption
Conserving Water Resources	4 Million Cubic Meters	Contribution to Saving Water Through Supporting Modern Irrigation Techniques
The Saudi Green Initiative	SAR 26.6 Million	Contribution to Increasing Plant Cover

Lawsuits:

In accordance with Royal Court Circular No. (6701) on 06/02/1443 A.H, corresponding to September 13, 2021, based on the letter from His Highness the Secretary General of the Council of Ministers No. (952) on 28/01/1443 A.H (corresponding to September 5, 2021), regarding the request from the Ministry of Commerce to circulate to all government entities the importance of adhering to the implementation of regulations, bylaws, and instructions, and complying with judicial rulings and established legal principles, and to instruct the following:

01

Emphasizing to all government entities the necessity of adhering to the implementation of applicable regulations, bylaws, and instructions when providing their services, and complying with final judgments issued by courts and judicial authorities, as well as with established judicial principles, and aligning similar administrative practices with those rulings and principles

02

Government entities shall include in their annual reports a statement detailing the number of lawsuits filed against them, classified by subject matter and the relevant applicable regulations, as well as the number of final judicial rulings issued against them, the number of final judicial rulings issued in their favor, and the measures taken to align their administrative practices with those rulings and the established judicial principles.



► **First: The existing cases against the fund:**

Number of Cases	Subject	Relevant Laws	Judicial Authority
3	Claim for releasing bail	The Fund Law and Regulations	Supreme Administrative Court Administrative Court in Hail Administrative Court in Makkah Al Mukarramah
2	Claim for refund of deducted amounts	The Fund Law and Regulations	Administrative Court of Appeal in Hail
1	Claim for releasing mortgage	The Fund Law and Regulations	Supreme Administrative Court
1	Claim for cancelling resolution of cessation the Services	The Fund Law and Regulations	Administrative Court in Hail
1	Stop deduction from salary	The Fund Law and Regulations	Supreme Administrative Court
1	Claim for compensation for the sale of the refrigerator vehicle.	The Fund Law and Regulations	Administrative Court in Riyadh
2	Claim to cancel a contract	The Fund Law and Regulations	Administrative Court in Hail
2	Claim for terminating loan contract	The Fund Law and Regulations	Administrative Court in Hail Administrative Court in Tabuk
1	Claim for the deletion of the name from SIMAH	The Fund Law and Regulations	Administrative Court in Hail
3	Claim for exemption from the loan	The Fund Law and Regulations	Administrative Court in Najran Administrative Court in Hail
1	Claim compensation for listing in SIMAH	The Fund Law and Regulations	Administrative Court in Riyadh

Total number of pending cases

18

Table No. (2-20)

► **Second: Final Court Judgments against Fund:**

No final judgments were issued against the Fund in the year 2024.

Table No. (2-21)

► **Third: Final Court Judgments in Favor of Fund:**

Number of cases	Subject	Judgment	Judicial Authority
8	Claim for exemption from the loan	Dismiss the case	Administrative Court in Najran Administrative Court in Riyadh Administrative Court in Dammam Administrative Court in Hail
6	Claim to cancel bail	Dismiss the case	Administrative Court in Riyadh Administrative Court in Hail Administrative Court in Makkah
3	Claim to terminate the contract	Dismiss the case	Administrative Court in Najran Administrative Court in Riyadh
1	Claim for land revaluation	Dismiss the case	Administrative Court in Tabuk
1	Claim for the recovery of amounts paid	Dismiss the case	Administrative Court in Qassim
2	Stop deduction from salary	Dismiss the case	Administrative Court in Tabuk Administrative Court in Sakaka



Opportunities and Factors that contribute to achieving them

Third: Final Court Judgments in Favor of Fund:

Number of cases	Subject	Judgment	Judicial Authority
1	Reactivating Of An Agricultural Decision	Dismissal of Case	Administrative Court in Riyadh
1	Claim A Loan	Dismissal of Case	Administrative Court in Aseer
2	Claim For Approval To Vacate Land	Dismissal of Case	Administrative Court in Qassim Administrative Court in Hail
4	Claim to Remove the Service Suspension	Lack of Jurisdiction Dismissal of Case	Administrative Court in Sakaka Administrative Court in Hail Administrative Court in Qassim Administrative Court in Riyadh
1	Claim For Compensation	Dismissal of Case	Administrative Court in Riyadh
4	Functional Rights	Dismissal of Case	Administrative Court in Jeddah Administrative Court in Riyadh
1	Claim For Refund Of Deducted Amounts	Dismissal of Case	Administrative Court in Hail
1	Cancellation Of A Fine	Lack of Jurisdiction	Administrative Court in Riyadh

Total Number of Final Court Judgments in favor of Fund

36

Table No. (2-22)

Central Nurseries

Based on the Green Saudi Initiative, which was launched in 2021 by His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Al Saud, Crown Prince and Prime Minister, with the aim of enhancing the efforts of Kingdom to protect the environment, address the effects of climate change, improve the quality of life, and contribute to achieving its comprehensive objectives in the field of reducing carbon emissions, increasing afforestation and land reclamation, and protecting land and marine areas in Kingdom. After the program to plant ten billion trees, which will contribute to mitigating the effects of climate change by increasing vegetation cover and protecting soil from degradation as part of Saudi Green Initiative. From this perspective, and in order to contribute to this national initiative, a memorandum of understanding was concluded between the Fund, the General Irrigation Corporation, and the National Center for the Development of Vegetation Cover and Combating Desertification, which aims to contribute to increasing the natural vegetation cover and maximizing the use of renewable water. Through this memorandum of understanding, the Fund introduced a new product represented in the establishment of projects called (Central Nurseries) and providing the necessary financing for them in order to achieve the objectives of the Saudi Green Initiative, in accordance with its requirements and credit policies, and within the targeted areas.

Contributing factors

- » Provision of the necessary financing by Fund in accordance with the credit requirements and policies adopted by Fund.
- » Supplying these projects with renewable water by Saudi Irrigation Organization according to established policies.
- » Providing technical courses in the field of recommended plants according to each region of Kingdom.
- » Provide technical recommendations in Nurseries design.

Outcomes of opportunities presented for the year 2024 AD

- » Within this opportunity, the Fund provided during the year 2024 AD to finance the project a centralized Nurseries with a loan of more than SAR (12) million, to produce more than ten thousand seedlings per year of wild trees. And climbers, soil cover and cacti



Challenges and the Support Needed

Fund faces some challenges to maintain its revenues increase, especially that Fund depends on its own resources represented in the liquidity it has which is resulted from what is collected from its due loan installments and the available capital in order to finance the agricultural projects and development loans, as well as its operational charges. Whereas Fund has presented many initiatives to encourage investment in the agricultural sector and achieve food security by providing some incentives payment, including increasing the financing rate and increasing the guarantees rate. Therefore, the most important challenges facing the Fund are:

► Challenges and support needed for the fiscal year 1445 - 1446 AH (2024 AD)

Challenge	Impact	Decision/Support needed	Decision Type /Support	Support officer	Main background/ Justifications
Execution on real estate guarantees	Mortgage ineffectiveness in collecting outstanding loans	Activating the Mortgage Sale Agreement with the Entrustment and Liquidation Center (infath)	Operational	Ministry of Justice	Protect funds of public treasury and ensure the financial sustainability of the Fund
Completion of capital and insufficient budget allocated to the fund	The Fund's inability to expand lending and execute the food security strategy	Paying the amount from the relevant authorities and allocating an appropriate budget according to the national strategies (agriculture and food security)	Strategic	Ministry of Finance	Protect funds of public treasury and ensure the financial sustainability of the Fund
Activate Etimad Platform	Achieve the financial sustainability	» Apply deductions from salaries of borrowers, their guarantors, or their dues to some government entities. » Activate the generous directive to work on unifying the process of deduction from the monthly salary and retirement pension.	Operational	Ministry of Finance and National Development Fund	Protect of State funds

► Challenges and support needed for the fiscal year 1445 - 1446 AH (2024 AD)

Challenge	Impact	Decision/Support needed	Decision Type /Support	Support officer	Main background/ Justifications
Inability to benefit from the services of some government entities due to they are not available electronically	Delay in benefit from the possibility of automating procedures and digital transformation	Obligate all government entities to apply the e-government transactions program (Yesser)	Operational	All Government Entities	Development of work at the level of government entities
Death of clients and not being included in the exemption	Delay in collecting Fund loans and increase the size of the receivables portfolio	Link with the Ministry of Justice and not divide the estate before paying the client's debts, based on the Sharia rule: "There shall not be estate before paying the debt."	Operational	Ministry of Justice	Protect funds of public treasury and ensure the financial sustainability of the Fund

Form No. (7)



Chapter Three

Current Situation

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Administrative Organization

Within the Fund's updated strategy for the period (2021-2025) AD, which included developing the organizational structure in line with the current stage, achieves the Fund's expectations and keeps pace with the updates of the strategy. Whereas the organizational structure was approved by the Board of Directors at its session held No. (511) on 29/05/1445 AH corresponding to 13/12/2023 AD.

The new administrative organization included: Board of Directors, four committees affiliated to the Board, and the General Director of the Fund. Reporting directly to CEO are the General Department of Legal Affairs and the General Department of Internal Audit. In addition to seven main sectors and seven general departments under these sectors.

Common Services Sector

» It consists of General Administration of Human Capital, which includes three Administrations and seven sections; the General Administration of Support Services, which includes three sections; and finally, the Procurement and Contracts Administration, which also includes three sections.

Information Technology Sector

» It consists of General Administration of Digital Transformation, which includes two sections, in addition to three Administrations and the Data Management Office.

Credit Sector

» It consists of three General Administration, The General Administration of Credit Planning and Monitoring, which includes two administrations, The General Administration of Financing, which includes five administrations. The General Administration of Development Loans and Branches, which includes one Administration in addition to the branches.

Finance Sector

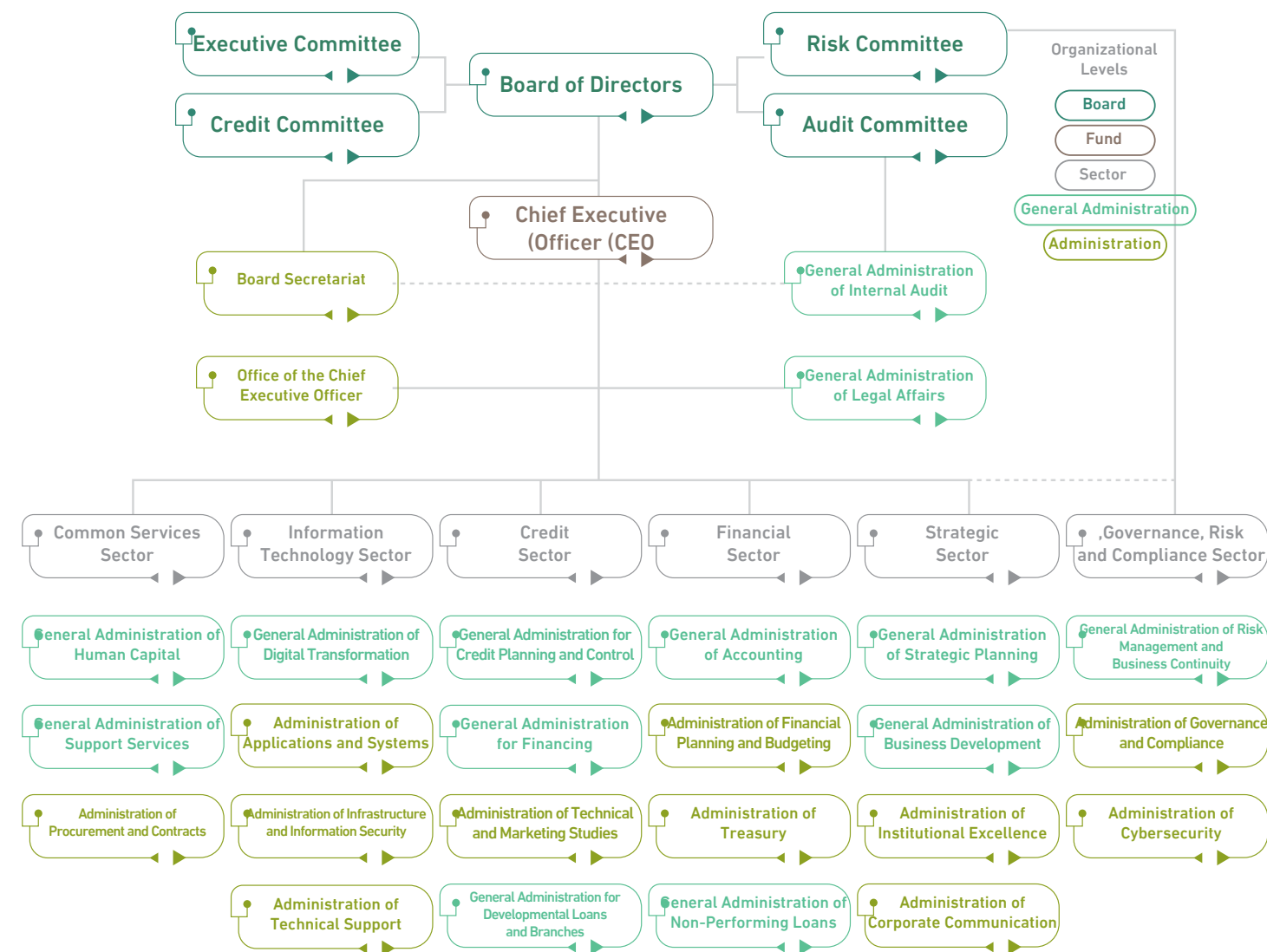
» It consists of General Administration of Accounting, which includes two sections. The General Administration of Non-Performing Loans, which also includes two sections. In addition, it includes the Financial Planning and Budget Administration, and the Treasury Administration.

Strategy Sector

» It consists of General Administration of Strategic Planning, which includes two Administrations. The General Administration of Business Development, which includes two Administrations in addition to the Developmental Impact Section. The Institutional Excellence Administration. The Corporate Communications Administration, which includes two sections.

Governance, Risk, and Compliance Sector

» It consists of General Administration of Risk Management and Business Continuity, which includes two Administrations in addition to the Business Continuity Section. The Governance and Compliance Administration, which includes two sections. The Cybersecurity Administration, which also includes two sections.



Human Resources

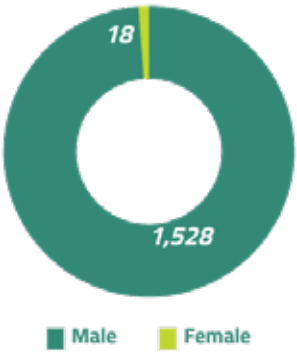
Human Workforce

Based on the updated strategy for the period (2021-2025) AD, the Fund is working to achieve the set goals for increasing the efficiency of Staff and continuously develop it, ensuring the highest standards of success, and ensuring that work is completed in a professional way. According to the initiative of «Updating the organizational structure and optimization of human resources and change management» through which the Fund seeks to achieve the optimal number of human resources in the Fund, which is (1,200) employees by the end of (2025 AD).

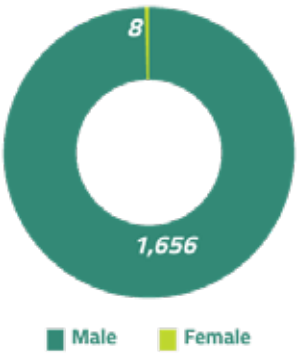
At the present time, the number of employees on duty is (1546) employees, with various disciplines and degrees. The number of employees decreased by (7%) compared to the previous fiscal year. The number of postgraduate diploma holders increased by 5.6% this year compared to the previous fiscal year, while the number of Doctorate holders decreased by 33.3%. There was no change in the number of master's degree holders.

The facial year	Doctorate Holders	Masters Holders	Post-University Diploma	Number of Employees
2024	4	101	38	1546
2023	6	101	36	1664
Percentage Change	- 33.3%	0%	5.6%	-7%

Table No. (3-1)



2024



2023

► Current Situation of Human Resources for the Fiscal Year: 1445/1446 AH (2024 AD)

Total jobs	
Job Category	Employees - Users - Wages - Contracts
Approved for the current fiscal year	1995
Occupied jobs by the end of the current fiscal year	1546
Ratio of Occupied to approved jobs	77%
Occupied jobs at the end of the previous fiscal year	1664
Change in Workforce	- 118
Vacancies at the end of the current fiscal year	449

Numbers	
Promotions	0
Appointments	16
Separation	18
The Retirement	99
Dismissal	1

Form No. (8)

Measuring Job Satisfaction:

The project of measuring job satisfaction is one of the main performance indicators in the Fund Strategy (2021-2025) AD. Whereas, The Project aims to identify possible development opportunities that have a significant impact on improving the work environment and to understand the requirements for that, then addressing them so that the Fund becomes a catalysts work environment for development and innovation. The project was managed in partnership with one of the specialized consulting firms in this field; The result of job satisfaction was about (78%), making the Fund one of the best work environments within the public sector in the Saudi Arabia for the year (2022 Ad), according to the company's classification.

Main Conclusions

- » In general, Employee Acceptance Rates for the various dimensions of job satisfaction were high, at (78%).
- » The loyalty and job engagement dimension achieved the highest results, with an acceptance rate of (94%).
- » The employee experience and empowerment dimensions and development and capacity building dimensions achieved high rates of (83%) and (81%), respectively. These were followed by the work environment dimension, with an acceptance rate of (78%), and the strategic direction and leadership dimension, with an acceptance rate of (74%), according to the results of the job satisfaction questionnaire.
- » The incentives and appreciation dimension achieved the lowest acceptance rate, at (56%), compared to the other dimensions of the questionnaire.



Budget Appropriations and Actual Expenditures During The Fiscal Year 1445/1446 AH (2024 AD)

Parts		Approved in the Budget	Actual Expenditures from the Approved Budget	Saving (Remaining)	Percentage of Actual Expenditures to Approved Budget (%)
Part No	Part Type				
First	Salaries and Wages	544	513	31	94%
Second	Operating Expenses	146	87	59	60%
Third	Operation and Maintenance	36	30	6	83%
Fourth	Allocation Expenses	51	51	-	100%
Total		777	681	96	88%

Form No. (9)

Value in million riyals



Fund Revenues

► Estimated and Actual Revenues for Fiscal Year 1445/1446 AH (2024 AD)

Key Accounts	Estimated Revenue	Actual Revenue	Percentage (%)
Operating Revenues	185	311	168%
Investment Revenues	375	550	147%
Total	560	861	154%

Form No. (9)

Value in million riyals

» Note: Revenues generated from financing are transferred as operating expenses of the fund.

Financial Position Statement

► Financial Position Statement during Fiscal Year 1445/1446 AH (2024 AD)

Key Accounts	2024	2023
Assets		
Investments at amortized cost	303	303
Investments at fair value through other comprehensive income	4,227	4,089
Investments at fair value through profit or loss	5,335	5,669
Investments in Companies	--	--
Right-Of-Use Asset	9	4
Intangible Assets	49	45
Current Debit Account of National Development Fund	7	-
Accounts Receivable and Other Debit Balances	20	19
Loans And Advances - Net	11,012	9,324
Inventory	2	2
Dues from the Ministry of Finance	369	321
Property and equipment	500	507
Cash and Cash Equivalents	617	1,371
Total Assets	22,450	21,653



► Financial Position Statement during the Fiscal Year 1445/1446 AH (2024 AD)

Key Accounts	2024	2023
Liabilities		
Right of Use Liability	7	2
Current Credit Account of National Development Fund	2,350	1,850
Current Account of Ministry of Environment, Water and Agriculture - Liquid Fuel Displacement Initiative	249	-
Other Accounts Payable and Credit Balances	45	40
Incentive Payment Provision	41	50
Compensatory Leave Provision	62	77
End of Service Provision	67	76
Deferred Grants	170	173
Total liabilities	2,991	2,268
Equity		
Equity	19,460	19,385
Other Reserves	2,149	2,011
General Reserve	1,656	1,656
General Surplus (Deficit)	(386)	(323)
Capital		
Capital	16,041	16,041
Total Net Assets and Liabilities	0	0



Project Contracts

Signed Project Contracts and their Progress for the Fiscal Year 1445/1446 AH (2024 AD)

Name/ No. of Contract	Contract Type (1)	Name of the Contractor/ Executor	Nationality (Executing Company)	Award Date	Signature Date	Delivery Date	Period (month)	Cost (SAR)	Signer	Implementation (%)
559/ Renewal of the Emdha Digital Signature Service License	Operational	Baud Telecom Company (BTC Networks)	Saudi Arabia	18/08/2024	08/09/2024	07/09/2027	36	580.750	General	36.4
714 -Upgrade of the Lending System	Operational	Atos Saudi Company	Saudi Arabia	24/11/2024	12/12/2024	11/12/2025	12	1.515.950	General	0
694- Update of the Fund's Overall Governance Framework	Consultant	EY Business Services Co.	Saudi Arabia	07/11/2024	02/12/2024	01/12/2025	12	1.719.250	Head Office	0
423- Execution of the Smart Customer Relationship Management System	Strategic	Netways Limited	Saudi Arabia	07/04/2024	01/07/2024	01/07/2025	12	7.900.000	General	52
466- Renewal of the Application Performance Monitoring (APM) System License	Operational	Perfect Presentation For Commercial Services Company	Saudi Arabia	14/05/2024	27/05/2024	27/09/2024	4	1.187.600	General	100
713 -Renewal of the Lending System License - Rafed	Operational	Atos Saudi Company	Saudi Arabia	24/11/2024	12/12/2024	11/01/2025	1	3.213.140	General	100
604 -Update of the Digital Transformation Strategy	Consultant	KPMG Professional Services	Saudi Arabia	08/09/2024	22/10/2024	21/04/2025	6	3.577.650	Head Office	18
543- Applying of Governance Processes (COBIT)	Strategic	Hilal Computer and Technical For Trade Co.	Saudi Arabia	29/07/2024	20/08/2024	06/08/2025	11.7	1.610.000	Head Office	28.57

Signed Project Contracts and their Progress for the Fiscal Year 1445/1446 AH (2024 AD)

Name/ No. of Contract	Contract Type (1)	Name of the Contractor/ Executor	Nationality (Executing Company)	Award Date	Signature Date	Delivery Date	Period (month)	Cost (SAR)	Signer	Implementation (%)
371- Digital Transformation Roadmap (Enterprise Integration Channel)	Strategic	Master Works Company for information purification	Saudi Arabia	12-02-2024	23-04-2024	23-04-2025	12	4.626.328	General	41.62
510- Renewal of Firewalls at the Main Data Center	Operational	MCIT Co.	Saudi Arabia	07-07-2024	15-07-2024	14-11-2024	4	1.499.945	General	100
457 -Data Warehouse and Business Intelligence Platform Construction Project	Strategic	Comprehensive Technology Company for Information Technology and Communication Systems	Saudi Arabia	09-05-2024	28-07-2024	27-07-2026	24	4.499.950	General	33.54
475 -Providing Consulting Support for the Enterprise Architecture Office	Consulting	Jodayn IT Consulting & Digital Solutions	Saudi Arabia	27-05-2024	07-07-2024	06-07-2025	12	2.499.985	Head Office	25.71
399 -Providing Financial and Administrative Consulting Services	Consulting	Princess Nourah bint Abdulrahman University	Saudi Arabia	13-03-2024	24-03-2024	23-03-2027	36.5	9.630.445	Head Office	10.18
362 -Establishment and Governance of Business Continuity	Strategic	KPMG Professional Services	Saudi Arabia	06-02-2024	17-04-2024	16-04-2025	12	2.185.000	Head Office	70

(1) Contract Type shall be determined: Is it (sectoral capital, vision-related, strategic, sectoral, constructional, operational, or for maintenance purposes, or studies and supervision).



Buildings and Distinct Service Centers

Fund provides its services through its branches and distinct service centers that spread across the Kingdom, where number of affiliated branches of Fund is (14) branches, in addition to (47) distinct service centers.

► Current Situation of the Fund's Owned and Leased Buildings (Main Branches) for the Fiscal Year 1445/1446 AH (2024 AD)

SN.	Building Name	Site: (City, District, Street)	land Area m2	Number of Floors	Type of Use: Owned/ Leased	Annual Lease Value	Lease Term in Years	Remarks
1	Head Office	Riyadh - Al Olaya District	14545.40	10	Owned			
2	Riyadh Branch	Riyadh - Al Olaya District	Allocated to Branch 1413	2	Owned			The same building of the Head Office
3	Makkah Branch	Jeddah - Intersection of Madinah Road and Granada, Al- Mishrifah District	Allocated to Branch 900	1	The branch is in the State Properties Complex			
4	Al-Qassim Branch	Buraidah - Al Iskan District	5155.05	4	Owned			
5	Asir Branch	Abha - Airport District	8817.77	2	Owned			The Utilized 3769.30
6	The Eastern Province Branch	Al-Ahsa - Al-Mubarraz, Zaqihan District	7500	4	Owned			
7	Madinah Branch	Al-Aziziyah District, Khabbab Ibn Al-Arat Al-Tamimi Street	1200	3	Leased	279,000	1	
8	Hail Branch	Hail - Al Yasmin District	6440	4	Owned			

► Current Situation of the Fund's Owned and Leased Buildings (Main Branches) for the Fiscal Year 1445/1446 AH (2024 AD)

SN.	Building Name	Site: (City, District, Street)	land Area m2	Number of Floors	Type of Use: Owned/ Leased	Annual Lease Value	Lease Term in Years	Remarks
9	Al-Jouf Branch	Sakaka – Al-Shifa District	3500	4	Owned			
10	Jazan Branch	Jazan – Al-Suwais District	12000 5000	4	Owned			There are two deeds
11	Tabuk Branch	Tabuk – Services District	10000	4	Owned			
12	Al-Kharj Governorate Branch	Al-Kharj - Al-Sinaiyah District	2500	4	Owned			
13	Najran Branch	Najran - Al Fahad District	2000 2000	4	Owned			There are two deeds
14	Northern Borders Branch	Al Nasiriya - Damascus Street	720 720	2	Leased	115,000	2	There is land for the building and land for parking
15	Al-Baha Branch	Al-Dhafeer - King Saud Street	472	5	Leased	180,000	3	

Form No. (12)

► Current Situation of the Fund's Owned and Leased Buildings (Offices/Service Centers) for the Fiscal Year 1445/1446 AH (2024 AD)

SN.	Branch	Classification Office/Service Center	Name	Site: (City, District, Street)	land Area m2	Number of Floors	Type of Use: Owned/ Leased	Annual Lease Value	Lease Term	Remarks
1	Riyadh Branch	Service Center	Al Zulfi	Al Zulfi – King Abdullah Road – Samnan District	147.5	1	Leased	50,000	3	
2		Service Center	Al Majma'ah	Al Majma'ah - Abdul Aziz Al-Tuwaijri Street - Al-Jami'iyin District	160	1	Leased	50,000	3	
3		Service Center	Al Dawadmi	Al Dawadmi - King Saud Road - Al-Haramain District	154	1	Leased	15,000	3	
4		Service Center	Al Quwayiyah	Al Quwayiyah – King Abdulaziz Road	160.15	1	Leased	55,000	3	
5		Service Center	Shaqra	Shaqra – King Abdullah Road	123	1	Leased	50,000	3	
6		Service Center	Sajer	Sajer - Al-Andalus District - King Abdul Aziz Street	252.8	1	Leased	50,000	3	
7		Service Center	Nafi	Nafi - Al-Fayhaa District - King Fahd Road	226.9	1	Leased	26,000	3	
8	Makkah Branch	Service Center	Al Qunfudhah	Al Qunfudhah - Jeddah Road	96	1	Leased	65,000	3	
9		Service Center	Taif	Taif - Al-Jal District - Al-Jufaijif Street	250	1	Leased	95,000	3	
10		Service Center	Turubah	Turubah - Al-Khalidiyah District	130	1	Leased	35,000	3	
11		Service Center	Ranyah	Ranyah - Prince Muhammad bin Saud Road	115	1	Leased	35,000	3	
12		Service Center	Al Khurmah	Al Khurmah - Al-Hazm District	124.3	1	Leased	30,000	3	

► Current Situation of the Fund's Owned and Leased Buildings (Offices/Service Centers) for the Fiscal Year 1445/1446 AH (2024 AD)

SN.	Branch	Classification Office/Service Center	Name	Site: (City, District, Street)	land Area m2	Number of Floors	Type of Use: Owned/ Leased	Annual Lease Value	Lease Term	Remarks
13	Al-Qassim Branch	Service Center	Unaizah	Unaizah - Abdullah Al-Qadi Street - Al-Qadisiyah District	245.8	1	Leased	48,000	3	
14		Service Center	Ar Rass	Ar Rass - Al-Jeraif Street - Al-Hazm District	143.6	1	Leased	60,000	3	
15		Service Center	Al Bukayriyah	Al Bukayriyah - Abdul Rahman Al-Awad Street - Al-Hilaliyah District	160	1	Leased	60,000	3	
16		Service Center	Al Mithnab	Al Mithnab - Al-Hazm District,	187.6	1	Leased	60,000	3	
17		Service Center	Al Fawwarah	King Abdul Aziz Road	107.2	1	Leased	40,000	3	
18		Service Center	Uyun Al Jawa	Al Muntazah District	127	1	Leased	50,000	3	
19		Service Center	Bisha	South City District - Industrial Institute Street	120	1	Leased	40,000	3	
20	Asir Branch	Service Center	An Nimas	An Nimas - King Faisal Road - Al-Salam District	120	1	Leased	65,000	3	
21		Service Center	Dhahran Al Janub	Dhahran Al Janub - Al-Salam District - Othman Bin Affan Road	213.5	1	Leased	60,000	3	
22		Service Center	Billasmer	Al-Zuhur District - King Faisal Street	131.2	1	Leased	48,000	3	
23		Service Center	Al Arin	Al Arin - The General Road Between Turayb and Al-Muwamah	248	1	Leased	40,000	3	
24		Service Center	Rijal Almaa	Sanumah District - The General Road Between Rijal Alma'a and Muhail Asir	276	1	Leased	48,000	3	
25		Service Center	Balqarn	Al-Kamel District - King Khalid Road	150	1	Leased	60,000	3	



► Current Situation of the Fund's Owned and Leased Buildings (Offices/Service Centers) for the Fiscal Year 1445/1446 AH (2024 AD)

SN.	Branch	Classification Office/Service Center	Name	Site: (City, District, Street)	land Area m2	Number of Floors	Type of Use: Owned/Leased	Annual Lease Value	Lease Term	Remarks
26	The Eastern Province Branch	Service Center	Qatif	Ank - Al-Bustan District - King Abdul Aziz Street	2515	1	Owned			
27		Service Center	Hafr Al-Batin	Hafr Al-Batin - Hassan Bin Thabit Road - Al-Baladiyah District	297.6	1	Leased	40,000	3	
28		Service Center	Qaryat al-Ulya	Al-Zuhur District - King Khalid Street	155.5	1	Leased	43,200	3	
29	Madinah Branch	Service Center	Yanbu	Al-Worood District - Omar Bin Al-Khattab Street	140	1	Leased	58,000	3	
30		Service Center	Al-Ula	Al-Azizia District - Al-Madinah Al-Munawwarah Road	132.4	1	Leased	63,000	3	
31		Office	Al Hinakiyah	Al-Rawabi District	1200	2.5	Leased	50,000	1	turning structure and Upper extension
32		Service Center	Al Mahd	Al-Worood District - Omar Bin Abdul Aziz Street	80	1	Leased	30,000	3	
33	Hail Branch	Service Center	Al Hulayfah	Al-Hulayfah - The Main Street Near Al-Hulayfah Al-Ulya Station	400	1	Leased	30,000	3	Leased Building
34		Service Center	Buqaa	Al-Dhahirah District - The Main Street - Next to King Abdul Aziz Square	185.8	1	Leased	45,000	3	
35		Office	Ash Shimli	Western Al-Nakheel District - King Faisal Road	2400	2	Leased	40,000	3	

► Current Situation of the Fund's Owned and Leased Buildings (Offices/Service Centers) for the Fiscal Year 1445/1446 AH (2024 AD)

SN.	Branch	Classification Office/Service Center	Name	Site: (City, District, Street)	land Area m2	Number of Floors	Type of Use: Owned/Leased	Annual Lease Value	Lease Term	Remarks
36	Al-Jouf Branch	Service Center	Al Qurayyat	Al-Muruj District - Aisha Bint Abi Bakr Street	229.6	1	Leased	50,000	3	
37		Service Center	Tabarjal	Al-Worood District - Cairo Street	208.7	1	Leased	60,000	3	
38	Jazan Branch	Service Center	Sabya	Al-Safa District - King Abdullah Road	152.6	1	Leased	60,000	3	
39		Service Center	Samtah	Samtah - Al-Sabri District	156.8	1	Leased	63,000	3	
40		Service Center	Faifa	Faifa - Al	116.8	1	Leased	55,000	3	
41	Tabuk Branch	Service Center	Tayma	-Nafi'ah District - King Abdullah Street	127.9	1	Leased	40,000	3	
42		Service Center	Duba	Duba - Al-Muqaiti' District - King Fahd Road	165.2	1	Leased	40,000	3	
43	Al-Kharj Governorate Branch	Service Center	Wadi Al-Dawasir	Al-Wadi - Al-Aqiq District	131.2	1	Leased	55,000	3	
44		Service Center	Hawtat Bani Tamim	At-Tadamun District - King Salman Road	96	1	Leased	55,000	3	
45		Service Center	Al-Aflaj	Al-Aflaj - Al-Dawair District - King Salman Road	283.4	1	Leased	50,000	3	
46		Service Center	Ad Dilam	Ad Dilam - Al-Khalidiyah District - King Abdul Aziz Road	150	1	Leased	38,000	3	
47		Service Center	As Sulayyil	As Sulayyil - Ash-Shifa District - King Abdullah Road	197.3	1	Leased	50,000	3	

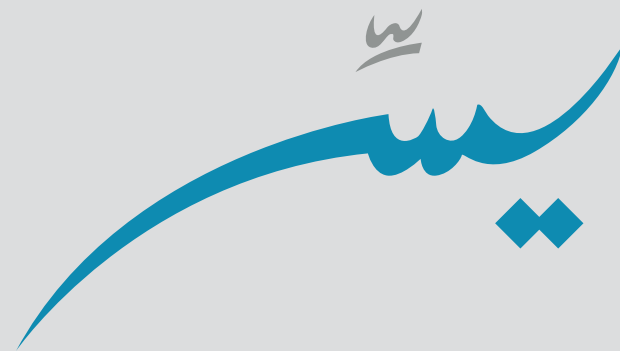


Technical Progress, E - Government Program (YESSER), and Governance

Technical Progress

The Agricultural Development Fund seeks, through its Information Technology Sector, to achieve the Fund's strategic objectives and embody the Kingdom's Vision (2030) in the field of digital transformation. This is accomplished by developing digital and technical services, enhancing the digital infrastructure, and ensuring its security and continuity in accordance with the highest standards. These efforts contribute to accelerating the pace of digital transformation, supporting the adoption of emerging technologies, strengthening disaster recovery capabilities, and ensuring business continuity.

In this context, the Fund has adopted the Digital Transformation Strategy for the period (2023-2025 AD), which includes a clear vision, well-defined strategic objectives, supporting programs and initiatives, and a comprehensive digital transformation roadmap. This strategy aims to increase the automation rate of electronic services, improve customer experience, enhance operational efficiency, reduce costs, and accelerate the shift towards a smart digital government that leverages the latest innovative technologies.



برنامج التعاملات الإلكترونية الحكومية
E - GOVERNMENT PROGRAM

Launching New Services and Systems in (2024 AD) :

- » Launch of several new e-services on the Rafed system for managing loans within the Fund, including electronic signatures, fee refund services, inquiries, and the issuance of electronic invoices.
- » Launch of a set of systems through the Enterprise Resource Planning system (ERP).
- » Launch of three new services through the comprehensive national platform «Tawakkalna» including the customer's financial status service, the Mujib service, and the Clearance service.
- » Launch of a set of judicial services, including acknowledgment and cancellation of guarantees, mortgage release, and inquiry services.
- » Launch of Board of Grievances services.

Integration and interoperability with electronic systems during (2024 AD) :

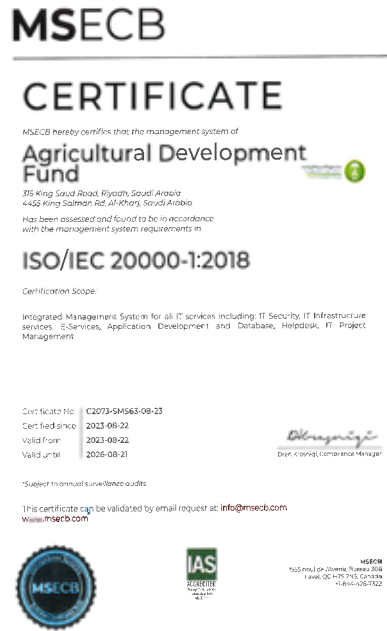
- » Integration with SIMAH through the «Rafed» system.
- » Integration with the National Information Center's Disaster Recovery Center.
- » Integration with the Ebram platform for digital stamping.
- » Technical integration with the official e-correspondence system approved by the Digital Government Authority.
- » Activation of automation processes using Robotic Process Automation (RPA) for the following operations:
- » Managing assignment processes, delegation of authority, and notifications.
- » Monitoring delinquent loans.
- » Tracking installment payments.
- » Submitting tenders through the «Etimad» platform.
- » Performing health checks on technical servers.

Enhancing security and e-services during (2024 AD) :

- » Launch of the National Single Sign-On (Nafath) service.
- » Establishment of the Confidential Office System.
- » Launch of the Mobile Device Management system to protect the Fund's systems.

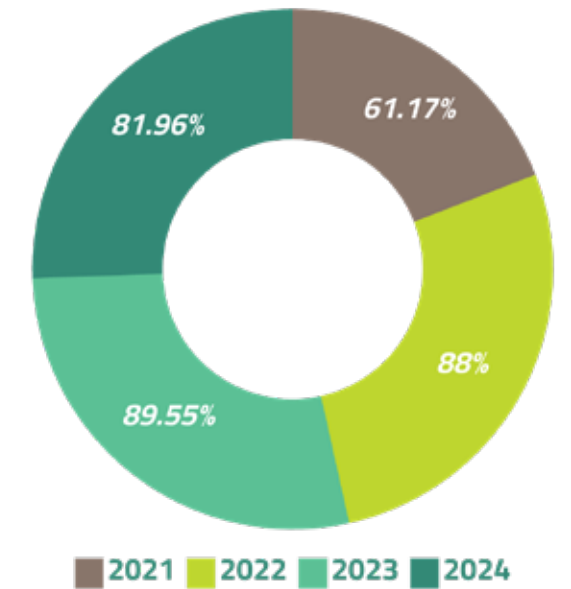
Specialized Certification in the Integrated Management System:

- » The Fund has obtained accreditation for specialized certificates in the Integrated Management System, resulting from applying the IT governance and management, in line with the requirements of international ISO standards.»
- » ISO Certification for Information Security Management System (ISMS) ISO/IEC 27001:2013
- » SO certification for Business Continuity Management System ISO 22301:2019
- » ISO certification for Information Technology Service Management system 1:2018-ISO/IEC 20000
- » ISO certification for Quality Management System ISO 9001:2015



E - GOVERNMENT PROGRAM (YESSER)

- » The measurement of government digital transformation is a strategic tool for the development of digital government in the Kingdom of Saudi, in line with global trends and the objectives of Vision of Kingdom of Saudi)2030(. It is based on a unified framework for assessing the current state, enabling the government entities to evaluate its performance and measure their progress in a self-driven and continuous manner ultimately achieving an integrated digital government in accordance with approved regulations and legislation.
- » At the integration stage, the Fund competed among (235) government entities, achieving sixth place out of (22) entities within the financial group and funds sector, thereby reinforcing its position as one of the leading government entities in this field, with a compliance rate of (81.96%).
- » The Fund has achieved sixth place in the Website Efficiency Index and Digital Content with a score of 94.7%, within the Digital Content Quality category, reflecting its commitment to providing high-quality digital services. The Fund continues its efforts in supporting digital transformation in line with the Kingdom's Vision (2030), by enhancing IT systems, automating processes, and adhering to established digital transformation standards, while ensuring the highest levels of cybersecurity, aiming to achieve integrated digital performance that meets the Kingdom's aspirations.



Digital Transformation Assessment Results



Overall Framework for the Fund's governance

As part of the Agricultural Development Fund's efforts to adopt a governance framework aligned with leading best practices, the Fund has developed a Governance Framework Document. This document aims to provide the Board of Directors, executive management, and stakeholders with a clear structure, defined policies, and guiding principles to ensure the achievement of the Fund's objectives, stakeholder expectations, and governance requirements.

Governance at the Agricultural Development Fund is a system designed to align and integrate the interests of various stakeholders with (management, employees, clients, and society). The Fund's governance goes beyond legal compliance, adherence to regulations, or management of institutional and credit risks. It encompasses the structures, processes, and rules applied in managing and directing operations to ensure the Fund's financial sustainability and enhance value for stakeholders. It also includes implementing control systems to prevent conflicts of interest and other inappropriate behaviors.

Main Principles for Governance of Fund



Governance Benefits for Fund



Policy and Procedure Manuals and the authority matrix for executive management.

- » Policy And Procedure Manual serves as a reference aimed at assisting the fund's management in perform their functional works, to achieve consistency and compliance in work performance. The authority matrix represents the responsibilities of all administrative levels.
- » Through the strategy of Fund for the period (2021-2025) AD, which aimed to align with the Kingdom's vision and the National Agriculture Strategy through the Fund's initiatives to achieve its strategic objectives, it has a significant impact on rural development, food security, economic and social welfare, operational excellence, and harmony with the Fund's overall governance framework approved by its Board of Directors. This framework covers all the fundamental and leading principles of governance, including the following:
 - » The goal and scope, and the definition of the Fund's governance and its content. The role and rights of stakeholders, the role of the Board of Directors and its various committees, and the role of executive management.
 - » Rules of Professional and Ethical Conduct, internal control framework, management of institutional and credit risks, and internal and external audit.
 - » Information, communication, disclosure, accountability, performance measurement, and management, along with the authority matrix.
- » Proactively reducing and managing institutional and credit risks, Reducing their impact, gaining the trust of stakeholders, and improving competitiveness.
- » From the above, the regulation of Board of Directors and its affiliated committees emerge, in alignment with the core principles of governance. During the strategic transformation process, activities related to the organizational and functional structure of key activities and operations are being developed, which necessitate updating the policy and procedure manuals. The Fund's operations are working on adopting these manuals according to the organizational structure to include all sectors, management, and departments. Operational governance continuously works on updating work procedures and policies in alignment with the Fund's strategic transformation projects, including, for example:
 - » Data Desk
 - » Institutional Structure Office
 - » Credit Risk Governance
 - » Business Continuity Governance
 - » Change Management
 - » Performance Management.

Objectives of Policy Guidelines for Executive Departments:



Key Achievements in Risk, Governance, Compliance, and Cybersecurity during the Fiscal Year 1445/1446 AH 2024 AD:

The Fund's leadership continues to work on increasing compliance with regulations, laws, and legislation in line with the Kingdom's aspirations to be one of the global leaders in cybersecurity. During the fiscal year 1445/1446 AH (2024 AD), the Fund achieved significant steps in this area, with the most notable achievements being highlighted as follows:

A.Credit Risk Management

- » Developing and enhancing a Generalized Approach for calculating Expected Credit Losses (ECL) in line with the requirements of the International Financial Reporting Standard (IFRS 9), which helps improve accuracy and transparency in assessing credit risks, allocating financial provisions that reflect the actual risk reality, and supporting sound financial decision-making.
- » Reviewing and developing 21(early warning indicators from a credit risk perspective, aimed at strengthening the Fund's ability to predict potential credit risks and take appropriate preventive measures to ensure the safety of the credit portfolio and achieve financial sustainability.

B. Enterprise Risk Management

- » No instances of exceeding the maximum capacity of indicators or risk tolerance limits at the strategic level of the fund were recorded during the year, with a total of 16(indicators.
- » All material and high risks were addressed according to the approved corrective action plans to ensure operational continuity and minimize their impact.
- » No operational incidents were recorded during the year (2024 AD (, which contributed to avoiding any operational financial losses.
- » The development, updating, and re-evaluation of 55 enterprise risk registers at the fund level were carried out in alignment with the updated fund regulations and organizational structure.
- » Development and updating of enterprise risk management tools in accordance with)ISO 31000(requirements, aiming to:
- » Improving the quality of work
- » Reducing potential risks
- » Facilitating continuous monitoring and tracking of risks



C. Business Continuity Department

- » Conducting and organizing (58) business impact analysis workshops for business continuity at the fund level, with the aim of identifying vital processes, assessing associated risks, and developing effective strategies to ensure processes continuity and efficiently achieve the fund's objectives.
- » Establishing a comprehensive framework and integrated governance for business continuity within the fund, including the establishment of policies and organizational procedures, the definition of roles and responsibilities, and the implementation of the best global practices to ensure the continuity of vital processes in the face of risks. This framework aims to enhance institutional resilience and achieve a balance between the sustainability of daily processes and preparedness for crisis management, while adhering to international standards to promote trust and transparency across all operational and administrative levels.

D. Governance and Compliance Management

- » Adding (400) systems and circulars to the database, as the number of systems and circulars in the database reached 1432 record.
- » Identified (2739) regulatory requirements applicable to the fund's business.
- » Preparing (18) compliance records for some administrative units in the Fund, and ensuring their implementation.
- » Develop and update (8) policies and a single model for governance, compliance along with procedural manuals.

E. Cybersecurity Management

- » Handling (46) security alerts and warnings issued by the National Cybersecurity Authority and processing them completely.
- » Handling (264) security alerts and warnings issued by the /National Cybersecurity Advisory Center and processing them completely.
- » Addressing and resolving (2923) security vulnerabilities in internal and external systems in collaboration with relevant departments.
- » Handling (14) systems and ensuring that the application security development standard is applied before the launch stage to internal and external systems in collaboration with relevant departments.



Review the Activity of the Fund over (61) years

As part of its financing activities, Fund has achieved a level standard of submitted financing provided to the sector, as the total number of loans approved since the start of the Fund activity in the year 1384/1385 AH, until the end of the fiscal year 1445/1446 AH corresponding to (2024 AD) amounted to more than (491) thousand loans, with a total approved value of more than SAR (72) billion.

Lending Movement

First: Long-Term Credit Services

A. Investment Credit Services Loans:

This type of loan comes in first place in terms of the value of loans provided, as about SAR (24) billion were approved. These loans contributed to the establishment of new projects, the rehabilitation of existing ones, the expansion of projects, or the provision of operating loans to approximately (5,655) agricultural projects within the most important agricultural sectors targeted to achieve Food Security. For more details, we hope to refer to Table No (10).

Sector	Number	Value
Poultry projects	1.508	9.621.460.578
Greenhouses projects	513	3.695.033.156
Aquaculture projects	94	1.276.596.393
Supply Chain Projects	100	1.137.587.959
Red Meat Projects	189	1.089.737.349
External Investment Projects	3	925.467.000
Other Projects	3.248	6.522.631.327
Total	5.655	24.268.513.762

Table No. (3-2)

B. Development Loans:

By the end of this year, Long-Term Development Loans had exceeded SAR (35) billion, and the most important fields of lending were greenhouses and mountain terraces, as well as agricultural machinery, fishing boats, movable bees and honey production, Palm Offsets, fruit seedlings, and breeding animals. As shown in the following table:

Fields	Value	%
Green houses and accessories	1.404.305.743	3.9
Breeding and fattening (cows and sheep)	1.078.211.901	3
Mountain terraces and rainfed crop	809.469.192	2.3
Palm Offsets, fruit seedlings and related goods	1.525.259.311	4.3
Agricultural machines and accessories	7.288.998.650	20.4
Beekeeping and honey production	887.482.131	2.5
fishing boats and accessories	1.247.422.839	3.5
Arabica Coffee Production	95.703.382	0.3
veterinary clinics	4.401.982	0.01
Other	21.467.181.229	60
Total	35.808.436.360	100%

Table No. (3-3)

Second: Short-term credit services

A. Credit services to finance working capital for specialized projects

The adopted loans in this type of loans granted and directed to specialized projects during sixty-one years of the activity of Fund amounted to more than SAR (9) billion provided to 197 beneficiaries. The initiative to import agricultural products, which is associated with the strategy to achieve food security, ranked first in terms of the value of loans provided, followed by loans directed to specialized projects as operational costs.

Fields	Value	%
Agricultural products import initiative	7.066.161.993	77%
Working capital - operational costs	2.097.448.763	23%
Total	9.163.610.756	100%

Table No. (3-4)

B. Operational Development Loans

The adopted loans for this type of loan since the establishment of the Fund until today have amounted to approximately SAR (2.8) billion, which cover the operational costs of one production cycle for small enterprises, and include multiple and diverse fields. The operational costs loan for livestock farmers comes first in terms of the number of loans and their value, as well as Loans directed to wheat farmers, in addition to other lending fields.

Fields	Value
Fertilizers	570.660.656
Fuel	551.313.872
Seeds	119.436.115
Pesticides and veterinary drugs	176.962.967
Operational costs for wheat farmers	15.545.119
Operational costs for livestock farmers	1.129.421.787
Other	189.764.966
Total	2.753.105.482

Table No. (3-5)

Third: Subsidies

The total value of subsidies disbursed by Fund from the fiscal year 1393/1394 AH until the end of the fiscal year 1445/1446 AH (2024 AD) amounted to SAR (13,966) million.

Fourth: Collection

The total amounts collected from the beneficiaries from the beginning of the Fund's activity until the end of the fiscal year 1445/1446 AH (2024 AD), amounted to approximately SAR (43.8) billion, accordingly, the overall cumulative percentage of collection amounted to approximately (95.13%). By the end of the (2024 AD) fiscal year, the outstanding portfolio balance amounted to approximately SAR (16.2)(billion.



Conclusion

In conclusion, we at the Agricultural Development Fund can only be proud of what has been accomplished and achieved in terms of objectives set with precision and care in response to the Kingdom's Vision (2030 AD) In accordance with the objectives of the National Strategy for Agriculture.

Fund will continue to play its financing role for agricultural development and contribute to achieving food security by supporting agricultural and sustainable development activities and fields of the agricultural sector. We, as employees of the Agricultural Development Fund, are fully prepared to make more effort and work. Out of a desire to raise the level of bid, as we have achieved unique achievements this year (2024 AD), and with the hope that we will achieve more in the future, with God's help.

Statistical Tables Appendix

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► Credit services loans (short and long term) for the fiscal year 1445/1446 AH, 2024 AD

Branches	Short –term Credit services loans		Long –term Credit services loans		Total			
	No.	Value	No.	Value	No.	%	Value	%
Riyadh	1,133	810,092,274	184	441,062,540	1,317	11	1,251,154,814	20
Makkah	568	581,746,340	214	756,383,016	782	7	1,338,129,356	22
Al-Qassim	445	206,589,693	200	251,375,836	645	5	457,965,529	7
Asser	826	35,614,482	2,545	868,905,299	3,371	29	904,519,781	15
The Eastern Province	109	205,886,700	103	683,287,667	212	2	889,174,367	15
Madinah	245	64,504,786	105	101,038,187	350	3	165,542,973	3
Hail	1,089	51,679,564	475	228,881,349	1,564	13	280,560,913	5
Al-Jouf	220	10,929,000	84	42,552,233	304	3	53,481,233	1
Jazan	492	19,527,900	527	120,993,601	1,019	9	140,521,501	2
Tabuk	342	16,361,637	44	8,507,580	386	3	24,869,217	0.4
Al Kharj	378	51,633,800	40	271,929,220	418	4	323,563,020	5
Najran	221	10,616,400	549	64,319,053	770	7	74,935,453	1
The northern borders	209	10,079,000	3	870,675	212	2	10,949,675	0.2
Al-Baha	323	14,653,000	75	180,494,894	398	3	195,147,894	3
Total	6,600	2,089,914,576	5,148	4,020,601,150	11,748	100	6,110,515,726	100

Table No. (1)



► Short-Term Credit Services Loans for the Fiscal Year 1445/1446 AH (2024 AD)

	Loans for Small Farmers						Working Capital Program for Specialized Projects									
	Agricultural Products Import Initiative															
Branches	Regular Development Loans		Livestock Breeders		Wheat Farmers Financing Program		costs Operational		Indirect Financing (in partnership with banks)		Direct Financing		Total			
	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	%	Value	%
▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼	▼
Riyadh	0	0	1,114	51,921,300	12	1,134,247	3	7,196,727	0	0	4	749,840,000	1,133	17	810,092,274	39
Makkah	0	0	564	26,746,800	0	0	0	0			4	554,999,540	568	8.6	581,746,340	28
Al-Qassim	2	390,704	436	20,574,000	4	625,000	2	14,999,989			1	170,000,000	445	7	206,589,693	9.9
Asser	1	89,835	825	35,524,647	0	0	0	0	0	0	0	0	826	13	35,614,482	1.7
The Eastern Province	1	81,190	100	4,870,600	6	934,910	0	0	1	100,000,000	1	100,000,000	109	1.7	205,886,700	9.9
Madinah	0	0	243	11,031,200	0	0	1	3,473,586			1	50,000,000	245	4	64,504,786	3.1
Hail	0	0	1,079	49,712,389	9	1,228,800	1	738,375	0	0	0	0	1,089	17	51,679,564	2
Al-Jouf	0	0	219	10,729,000	1	200,000	0	0	0	0	0	0	220	3.3	10,929,000	0.5
Jazan	0	0	492	19,527,900	0	0	0	0	0	0	0	0	492	7.5	19,527,900	0.9
Tabuk	0	0	332	14,380,400	10	1,981,237	0	0	0	0	0	0	342	5.2	16,361,637	1
Al Kharj	0	0	376	17,317,000	0	0	2	34,316,800	0	0	0	0	378	5.7	51,633,800	2
Najran	0	0	221	10,616,400	0	0	0	0	0	0	0	0	221	3	10,616,400	0.5
The northern borders	0	0	209	10,079,000	0	0	0	0	0	0	0	0	209	3	10,079,000	0.5
Al-Baha	0	0	323	14,653,000	0	0	0	0	0	0	0	0	323	5	14,653,000	0.7
Total	4	561,729	6,533	297,683,636	42	6,104,194	9	60,725,477	1	100,000,000	11	1,624,839,540	6,600	100	2,089,914,576	100

Table No. (2)



► Long-term credit services loans for the fiscal year 1445/1446 AH (2024 AD)

Branches	Development Loans		Credit Services Loans		Total			
	No.	Value	No.	Value	No.	%	Value	%
Riyadh	161	49,801,094	23	391,261,446	184	4	441,062,540	11
Makkah	208	31,145,037	6	725,237,979	214	4.2	756,383,016	19
Al-Qassim	189	51,856,780	11	199,519,056	200	4	251,375,836	6
Asser	2524	476,009,348	21	392,895,951	2545	49	868,905,299	22
The Eastern Province	85	23,503,028	18	659,784,639	103	2	683,287,667	17
Madinah	103	17,442,323	2	83,595,864	105	2	101,038,187	2.5
Hail	466	75,764,027	9	153,117,322	475	9.2	228,881,349	6
Al-Jouf	83	25,139,017	1	17,413,216	84	1.6	42,552,233	1.1
Jazan	527	120,993,601	0	0	527	10.2	120,993,601	3
Tabuk	44	8,507,580	0	0	44	0.9	8,507,580	0.2
Al Kharj	26	12,598,166	14	259,331,054	40	0.8	271,929,220	7
Najran	548	62,314,798	1	2,004,255	549	11	64,319,053	1.60
The northern borders	3	870,675	0	0	3	0.06	870,675	0.02
Al-Baha	74	12,387,053	1	168,107,841	75	1	180,494,894	4.49
Total	5,041	968,332,527	107	3,052,268,623	5,148	100	4,020,601,150	100

Table No. (3)

► Long-Term Development Loans Distributed by Purpose During Fiscal Year 1445/1446 AH - 2024 AD

Lending Areas	Lending Value	%
Agricultural machinery and accessories	25,951,902	2.7
Greenhouses	82,831,203	8.6
Sheep and related supplies	124,909,926	12.9
Electric submersible pump and accessories	21,860,397	2.3
Buildings	43,983,560	4.5
Warehouses	20,208,598	2.1
Drip irrigation networks	13,356,904	1.4
Rural farms	6,638,213	0.7
Refrigerated transport vehicles	7,149,496	0.7
Wind equipment	2,390,096	0.2
Mountain terraces and rainfed crops	395,653,008	40.86
Fruit production and horticultural crops	48,704,711	5
Aromatic plants	3,238,013	0.3
Field crops	1,190,659	0.1
Beekeeping and honey production	106,097,995	11
Fishing boats and accessories	13,195,385	1.4
Veterinary clinics	421,829	0.04
Coffee and related equipment	49,086,345	5.1
Others	1,464,287	0.2
Total	968,332,527	100%

Table No. 4



► long-Loans for investment credit services (Specialized Projects) During Fiscal Year 1445/1446H (2024)

Project Type	Nos. of Projects	Power	Unit	Loans Value	%
Broiler Chicken	31	26,301	Thousand Bird/Period	430,423,815	14
Laying Chicken	12	1,277,496	Thousand eggs/Year	623,792,458	20
Broiler Breeders	3	165,130	Thousand eggs/Year	145,224,470	5
Layer Breeders	3	40,887	Thousand eggs/Year	62,843,534	2
Hatcheries	5	23,603	Thousand Chicks/Year	187,607,197	6
Automated Slaughterhouses	7	40,000	Bird/Hour	403,412,372	13
Red Meat Projects	1	—	-----	117,203,202	4
Greenhouses	14	11,246	Ton/ Year	135,052,687	4
Mushroom Project	2	780	Ton/ Year	10,802,280	0.4
Central Nursery Project	1	10,600	Seedling/Year	12,200,540	0.4
Agricultural Products Marketing Center	1	—	Ton/ Year	21,234,850	0.7
Date Processing Plants	1	—	Ton/ Year	1,917,197	0.1
Cold Storage Warehouses	5	18,000	Ton/ Year	122,936,723	4
Dairy Production	1	3,540	Ton/ Year	17,500,078	1
Fish Farming	14	2,340	Ton/ Year	67,040,159	2
Sheep Farming	2	2,640	Head/Year	13,745,447	0.5
Grain Silos Project	1	—	-----	591,757,648	19
Fried Potato Chips Factory	2	66,000	Ton/ Year	84,809,896	3
Corn Semolina and Durum Wheat Grits Factory	1	5,700	Ton/ Year	2,764,070	0.1
Total	107			3,052,268,623	100

Table No. (5)

Follows Table No. (7)



► Long-term credit services loans - investment (specialized projects) - distributed among branches during the fiscal year 1445/1446 AH (2024 AD)

Branches	Broiler chickens		Laying Chicken		Mother Broiler		Mother Laying		Incubators		Automated slaughterhouses		Red Meat		sheep breeding		greenhouses		Fungi	
	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value
Riyadh	4	36,062,351	2	27,059,202	1	17,285,175					2	21,279,811	1	117,203,202	1	10,000,000	3	34,157,920	1	3,744,016
Makkah	3	57,181,894									1	69,410,640					1	6,887,797		
Al-Qassim			2	82,089,867													3	21,884,620		
Asser	10	46,179,903	2	84,726,696			1	20,280,238	3	81,901,563	3	144,614,080								
The Eastern Province	8	167,285,331	3	353,366,186					2	105,705,634									1	7,058,264
Madinah	2	83,595,864																		
Hail	1	9,853,025	2	64,086,897			1	34,075,528							1	3,745,447	2	23,375,190		
Al-Jouf																				
Jazan																				
Tabuk																				
Al Kharj	3	30,265,447	1	12,463,610	2	127,939,295	1	8,487,768									5	58,943,445		
Najran																	1	2,004,255		
The northern borders																				
Al-Baha											1	168,107,841								
Total	31	430,423,815	12	623,792,458	3	145,224,470	3	62,843,534	5	187,607,197	7	403,412,372	1	117,203,202	2	13,745,447	15	147,253,227	2	10,802,280

Table No. (6)

► Long-term credit services loans - investment (specialized projects) - during the fiscal year
1445/1446 AH (2024 AD))

Branches	Fish Farming		Dairy production		Refrigerated warehouses		Date factories		Grain silos		Agricultural product marketing centres		French fries factory		Corn semolina and wheat grits factories		Total	
	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value
Riyadh	2	6,763,205			3	91,790,447	1	1,917,197	0		1	21,234,850			1	2,764,070	23	391,261,446
Makkah									1	591,757,648							6	725,237,979
Al-Qassim	4	17,091,722			1	11,056,167							1	67,396,680			11	199,519,056
Asser	2	15,193,471															21	392,895,951
The Eastern Province	3	8,869,146	1	17,500,078													18	659,784,639
Madinah																	2	83,595,864
Hail	2	17,981,235															9	153,117,322
Al-Jouf													1	17,413,216			1	17,413,216
Jazan																	0	0
Tabuk																	0	0
Al Kharj	1	1,141,380			1	20,090,109											14	259,331,054
Najran																	1	2,004,255
The northern borders																	0	0
Al-Baha																	1	168,107,841
Total	14	67,040,159	1	17,500,078	5	122,936,723	1	1,917,197	1	591,757,648	1	21,234,850	2	84,809,896	1	2,764,070	107	3,052,268,623

Continued, Table No. (6)

► Short-term credit services (operating cost loans for specialized projects) during the fiscal year 1445/1446 AH (2024 AD)

Branches	Greenhouses		Calves Fattening		Agricultural product marketing centres	
	No.	Value	No.	Value	No.	Value
Riyadh	1	2,564,415	1	3,132,312	1	1,500,000
Makkah						
Al-Qassim						
Asser						
The Eastern Province						
Madinah						
Hail						
Al-Jouf						
Jazan						
Tabuk						
Al Kharj	1	24,316,800				
Najran						
The northern borders						
Al-Baha						
Total	2	26,881,215	1	3,132,312	1	1,500,000

Refrigerated warehouses		Fishing boats sales, purchase and maintenance center		Date factories		Total	
No.	Value	No.	Value	No.	Value	No.	Value
						3	7,196,727
						0	0
				2	14,999,989	2	14,999,989
						0	0
						0	0
		1	3,473,586			1	3,473,586
1	738,375					1	738,375
						0	0
						0	0
						0	0
				1	10,000,000	2	34,316,800
						0	0
						0	0
						0	0
1	738,375	1	3,473,586	3	24,999,989	9	60,725,477

Table No. (7)

Credit Services Loans (According to Type of Guarantee) during Fiscal Year 1445/1446 AH, 2024 AD

Branches	Personal		Real Estate		Bank	
	No.	Value	No.	Value	No.	Value
Riyadh	1,172	59,249,487	133	435,777,384	0	0
Makkah	744	53,118,670	31	639,733,822	0	0
Al-Qassim	523	36,609,540	116	248,967,340	0	0
Asser	3,263	491,762,397	104	257,782,745	0	0
The Eastern Province	168	20,213,763	42	668,960,604	0	0
Madinah	337	26,255,968	11	85,813,419	0	0
Hail	1,413	81,163,458	147	197,485,958	0	0
Al-Jouf	225	11,681,504	77	40,739,876	0	0
Jazan	997	133,042,669	20	6,631,120	0	0
Tabuk	366	18,227,474	20	6,641,743	0	0
Al Kharj	381	17,862,342	36	304,894,398	0	0
Najran	755	70,005,486	15	4,929,967	0	0
Northern Borders	211	10,541,133	1	408,542	0	0
Al-Baha	388	25,043,044	10	170,104,850	0	0
Total	10,943	1,054,776,935	763	3,068,871,768	0	0

Personal		Real Estate		Bank	
No.	Value	No.	Value	No.	Value
8	6,287,943	4	749,840,000	1317	1,251,154,814
0	0	7	645,276,864	782	1,338,129,356
5	2,388,649	1	170,000,000	645	457,965,529
0	0	4	154,974,639	3371	904,519,781
0	0	2	200,000,000	212	889,174,367
0	0	2	53,473,586	350	165,542,973
3	1,822,012	1	89,485	1564	280,560,913
2	1,059,853	0	0	304	53,481,233
2	847,712	0	0	1019	140,521,501
0	0	0	0	386	24,869,217
1	806,280	0	0	418	323,563,020
0	0	0	0	770	74,935,453
0	0	0	0	212	10,949,675
0	0	0	0	398	195,147,894
21	13,212,449	21	1,973,654,574	11,748	6,110,515,726

Table No. (8)

► Loans for Credit Services since the establishment of Fund until the end of Fiscal Year 1445/1446 AH, 2024 AD

Years	Short-Terms		Long-Terms		Total		Year
	No.	Value	No.	Value	No.	Value	
1420-1384	63,555	873,745,568	324,579	30,502,375,364	388,134	31,376,120,932	1964-1999
1421/1420	1,914	189,443,287	4,233	922,778,358	6,147	1,112,221,645	2000
1422/1421	2,377	211,589,871	5,660	1,233,335,790	8,037	1,444,925,661	2001
1423/1422	982	76,139,928	6,035	1,404,286,081	7,017	1,480,426,009	2002
1424/1423	232	16,950,301	2,027	595,230,299	2,259	612,180,600	2003
1425/1424	173	7,857,571	4,963	1,036,041,391	5,136	1,043,898,962	2004
1426/1425	314	32,837,813	3,213	863,167,425	3,527	896,005,238	2005
1427/1426	1,124	176,538,379	3,179	791,645,913	4,303	968,184,292	2006
1428/1427	611	69,493,979	3,159	974,798,296	3,770	1,044,292,275	2007
1429/1428	304	31,192,029	2,397	760,658,887	2,701	791,850,916	2008
1430/1429	124	11,802,347	2,236	844,341,012	2,360	856,143,359	2009
1432/1431	145	11,057,005	2,712	742,041,085	2,857	753,098,090	2010
1433/1432	266	17,372,650	3,025	899,035,840	3,291	916,408,490	2011
1434/1433	312	15,353,897	3,278	909,038,971	3,590	924,392,868	2012

► Loans for Credit Services since the establishment of Fund until the end of Fiscal Year 1445/1446 AH, 2024 AD

Years	Short-Terms		Long-Terms		Total		Year
	No.	Value	No.	Value	No.	Value	
1435/1434	331	14,555,799	4,193	1,033,823,967	4,524	1,048,379,766	2013
1436/1435	221	12,178,593	4,450	1,279,854,023	4,671	1,292,032,616	2014
1437/1436	191	20,055,378	2,714	1,335,620,892	2,905	1,355,676,270	2015
1438/1437	97	18,886,922	1,286	436,600,145	1,383	455,487,067	2016
1439/1438	68	2,253,825	589	615,229,805	657	617,483,630	2017
1440/1439	257	14,490,824	351	599,468,510	608	613,959,334	2018
1441/1440	1,886	115,200,590	399	1,636,131,828	2,285	1,751,332,418	2019
1442/1441	3,699	773,835,487	300	1,005,723,216	3,999	1,779,558,703	2020
1443/1442	3,418	786,599,736	370	1,235,035,749	3,788	2,021,635,485	2021
1444/1443	4,122	3,862,755,065	899	1,453,340,056	5,021	5,316,095,121	2022
1445/1444	4,004	2,395,370,818	2,553	2,946,746,069	6,557	5,342,116,887	2023
1446/1445	6,600	2,089,914,576	5,148	4,020,601,150	11,748	6,110,515,726	2024
Total	97,327	11,847,472,238	393,948	60,076,950,122	491,275	71,924,422,360	

Table No. (9)

► Loans for Investment Credit Services (specialized projects) since the establishment of Fund until the end of Fiscal Year 1445/1446 AH, 2024 AD

Project type	Loans Number	Capacity	Unit	value
Broiler chicken	1064	10,881,628	Thousand Birds / Cycle	4,793,536,243
Mother Broiler Chicken	45	388,498	Thousand Birds / Cycle	796,553,346
Laying Chicken	312	109,464,154	Thousand Birds / Cycle	1,819,976,605
Mother Laying Chicken	12	23,343	Thousand Chicks / Year	192,564,934
Poultry Grands	4	4,916	Thousand Chicks / Year	110,446,998
Incubators	19	202,186	Thousand Chicks / Year	413,631,743
poultry slaughterhouse	48	212,093	Bird / Hour	1,481,521,475
Automated slaughterhouse, livestock and feed market	1	969	Head / Year	157,378,294
Pasteurized liquid egg production	1	2,496	Ton / Year	2,430,005
Quail + meat pigeon production	3	81,373	Mother	10,799,229
Cow Milk Production	72	37,450	Cow	765,648,309
Fattening calves	16	47,600	Head / Year	79,085,583
Red meat projects	1			117,203,202
Raising and fattening sheep	172	315,343	Head / Year	893,448,564
fish	55	8,536	Ton / Year	257,584,150
Fish and caviar eggs	2	420	Ton / Year	15,254,490
fish and shrimp	5	645	Ton / Year	11,119,280
Fish farming using a cage system	3	25,300	Ton / Year	190,563,983

Table No. (10)

► Loans for Investment Credit Services (specialized projects) since the establishment of Fund until the end of Fiscal Year 1445/1446 AH, 2024 AD

Project type	Loans Number	Capacity	Unit	value
Shrimp Farming	22	127,898	Ton/year	794,194,800
Fishing Boats	7	2,161	Ton/year	7,879,690
Honeybees	26	196	Ton/year	37,307,435
Ostrich Farming	2	32,126	Bird/year	6,999,271
Rabbit Farming	3	2,880	Head/ Year	1,717,307
Palm Tissue Laboratory	7	555,500	Seedling/year	289,115,413
Agricultural Products Laboratory	1	-	-	1,483,216
Fungal Project	2			10,802,280
Greenhouses	511	1,408,339	Ton/year	3,681,950,637
Aquaponics Project	1	124 fish 1156 vegetables	Ton/year	12,726,424
Barley Hydroponics	1	680	Ton/year	356,095
Grain Silos	1			591,757,648
Exposed Vegetable, Wheat, Fodder, Barley, Potato, Palm, and Fruit Projects	2985			3474548976
Date Factories	96	428,985	Ton/year	566,175,766
Feed Factories	15	931,600	Ton/year	108,853,491
Refrigerated warehouses	77	272,432	Ton/year	504,767,291
Olive and Sesame Presses	9	13,882	Ton/year	25,544,198

Table No. (10)



► Investment Credit Services Loans – Specialized Projects

From the establishment of the Fund until the end of fiscal year 1445/1446H (2024):

Project Type	No. of Loans	Capacity	Unit	Value
Food Processing Plant	2	3,100 date products and 1,600 tomato products	Ton/Year	190,770,594
Fried Potato Chips Factory	2			84,809,896
Agricultural Products Processing Plant	5	320,685	Ton/Year	88,713,110
Vegetable Cooling and Freezing Plant	1	0.5	Ton/Hour	2,840,600
Agricultural Equipment Manufacturing Plants	5	3,115	Ton/Year	84,933,077
Cooling Cell Manufacturing Plant	2	33,000	Ton/Year	15,293,971
Agricultural Machinery Maintenance Workshops	3	-	-	7,664,156
Wheat Harvester Operation Project	1	9500	Hectare/Year	3,780,075
Gelatin and Organic Materials Production	2	3,000 Gelatin and 600 Capsules	Ton/Year	74,556,066
Agricultural Products Marketing Center	19	66,080,280	Ton/Year	458,665,187
Irrigation Systems Factory	1	400	Ton/Year	4,384,909
Corn Semolina and Durum Wheat Grits Factory	3	30,400	Ton/Year	10,419,183
Organic Fertilizer Production Plant	1	3,525	Ton/Year	10,815,823
Charcoal Factory	1	19,500	Ton/Year	15,718,087
Foreign Investment	3	957,364	Ton/Year	925,467,000
Veterinary Hospitals and Laboratories	3	-	-	64,755,657
Total	5,655		Ton/Year	24,268,513,762

Table No. (10)

► Credit Services Loans During the Last Ten Years, Distributed by Branches

Branches	1437/1436 2015		1438/1437 2016		1439/1438 2017		1440/1439 2018	
	No.	Value	No.	Value	No.	Value	No.	Value
Riyadh	307	205,888,979	284	92,849,957	123	81,748,040	80	55,849,787
Makkah	97	230,613,161	21	6,527,836	17	132,007,074	11	144,152,510
Al-Qassim	202	137,675,075	150	73,410,342	86	75,278,826	74	61,033,854
Asser	295	67,020,872	43	38,829,508	16	24,718,875	133	40,462,089
The Eastern Province	314	74,297,230	161	41,279,973	128	34,539,313	50	22,313,572
Madinah	122	20,615,136	52	11,719,494	26	2,364,299	9	60,746,169
Hail	89	234,005,976	23	24,231,278	17	69,264,082	25	11,816,914
Al-Jouf	177	42,621,229	213	29,529,720	96	16,198,732	71	24,168,637
Jazan	535	85,661,514	198	23,716,780	31	27,370,040	25	2,179,339
Tabuk	132	26,945,396	95	63,591,495	37	6,057,928	39	66,596,831
Al Kharj	149	152,301,647	83	34,719,085	73	147,163,744	20	120,335,934
Najran	343	44,444,993	22	2,853,950	0	0	44	2,274,000
The northern borders	5	612,908	29	11,085,339	7	772,677	12	1,332,698
Al-Baha	138	32,972,154	9	1,142,310	0	0	15	697,000
Total	2,905	1,355,676,270	1,383	455,487,067	657	617,483,630	608	613,959,334

Table No. (11)



► Credit Services Loans During the Last Ten Years, Distributed by Branches

Branches	1441/1440 2019		1442/1441 2020		1443/1442 2021	
	No.	Value	No.	Value	No.	Value
Riyadh	297	794,135,548	778	406,938,525	699	490,445,666
Makkah	155	176,391,429	250	372,042,271	216	486,469,328
Al-Qassim	106	60,345,159	209	205,733,695	253	91,472,473
Asser	501	107,333,465	953	131,510,513	1,118	193,151,914
The Eastern Province	64	81,184,908	102	168,285,708	114	216,176,984
Madinah	36	8,036,370	113	14,313,591	103	7,486,695
Hail	67	14,871,775	316	34,789,467	336	128,914,379
Al-Jouf	73	7,564,238	87	22,084,244	66	6,977,035
Jazan	423	19,491,289	450	21,084,289	404	42,121,812
Tabuk	86	44,557,082	216	23,118,260	121	8,767,042
Al Kharj	37	204,379,954	107	288,828,133	112	334,983,927
Najran	325	221,896,104	194	53,519,783	74	4,726,324
The northern borders	36	3,500,660	66	30,095,618	51	4,417,549
Al-Baha	79	7,644,437	158	7,214,606	121	5,524,357
Total	2,285	1,751,332,418	3,999	1,779,558,703	3,788	2,021,635,485

Table No. (11)

► Credit Services Loans During the Last Ten Years, Distributed by Branches

Branches	1444/1443 2022		1445/1444 2023		1446/1445 2024	
	No.	Value	No.	Value	No.	Value
Riyadh	899	1,868,784,611	894	1,615,630,453	1,317	1,251,154,814
Makkah		1,228,264,926	185	1,327,861,560	782	1,338,129,356
Al-Qassim	291	422,293,956	346	90,928,600	645	457,965,529
Asser	1,489	234,092,237	2,295	500,752,702	3,371	904,519,781
The Eastern Province	90	649,417,721	88	426,538,293	212	889,174,367
Madinah	206	284,715,043	188	16,643,693	350	165,542,973
Hail	519	80,879,501	608	274,165,255	1,564	280,560,913
Al-Jouf	74	193,782,968	108	20,001,010	304	53,481,233
Jazan	473	68,997,177	644	111,478,351	1,019	140,521,501
Tabuk	226	14,556,214	320	127,974,029	386	24,869,217
Al Kharj	252	238,990,258	283	707,618,864	418	323,563,020
Najran	76	5,291,150	208	20,945,490	770	74,935,453
The northern borders	142	18,097,242	123	6,248,194	212	10,949,675
Al-Baha	105	7,932,117	267	95,330,393	398	195,147,894
Total	5,021	5,316,095,121	6,557	5,342,116,887	11,748	6,110,515,726

Table No. (11)



► Loans for investment credit services (Food Security Projects) since the establishment of Fund until the fiscal year 1445/1446 AH (2024 AD)

Project Type	Nos. of Projects	Power	Unit	Loans Value	%
Broiler Chicken	1,064	10,907,929	Thousand Bird/Cycle	4,793,536,243	33
Laying Chicken	312	110,741,650	Thousand eggs/Year	1,819,976,605	13
Cow's Milk Production	72	40,990	Cow	765,648,309	5
Fattening Calves	16	47,600	Head/ Year	79,085,583	0.6
Red Meat	1	---	----	117,203,202	0.8
Breeding and Fattening Sheep	172	317,983	Head/ Year	893,448,564	6.2
Green Houses	510	1,419,585	Ton/ Year	3,669,750,097	26
Fish	55	10,876	Ton/ Year	257,584,150	1.8
Fish and Caviar Eggs	2	420	Ton/ Year	15,254,490	0.1
Fish and Shrimp	5	645	Ton/ Year	11,119,280	0.1
Breeding Fish by Fencing System	3	25,300	Ton/ Year	190,563,983	1.3
Breeding Shrimp	22	127,898	Ton/ Year	794,194,800	6
Fishing boats	7	2,161	Ton/ Year	7,879,690	0.1
Agricultural Investment Abroad	3	957,364	Ton/ Year	925,467,000	6.5
Total	2,244			14,340,711,996	100%

Table No. (12)

► Loans for investment credit services (Food Security Projects) since the establishment of Fund until the fiscal year 1445/1446 AH (2024 AD)

Project Type	Nos. of Projects	Power	Unit	Loans Value
Poultry Slaughterhouse	48	252,093	Bird/hour	1,481,521,475
Automated Slaughterhouse with Livestock Market and Feed Facility	1	969	Head/year	157,378,294
Date Processing Plants	96	428,985	Ton/year	566,175,766
Animal Feed Factories	15	931,600	Ton/year	108,853,491
Cold Storage Warehouses	77	290,432	Ton/year	504,767,291
Olive and Sesame Oil Presses	9	13,882	Ton/year	25,544,198
Grain Silos	1			591,757,648
Food Processing Factories	2	3,100 date products 1,600 tomato products	Ton/year	190,770,594
Agricultural Products Factories	5	320,685	Ton/year	88,713,110
Vegetable Cooling and Freezing Factories	1	0.5	Ton/year	2,840,600
Gelatin and Organic Materials Production	2	3000 gelatin and 600 capsules	Ton/year	74,556,066
Agricultural Product Marketing Centers	19	66,080,280	Ton/year	458,665,187
Fried Potato Chips Factory	2	66,000	Ton/year	84,809,896
Corn Semolina and Durum Wheat Grits Factory	3	36,100	Ton/year	10,419,183
Total	281			4,346,772,799

Table No. (13)

► Loans for credit services directed to agricultural cooperative associations since the establishment of the Fund until Fiscal year 1445/1446 AH (2024 AD)

Branches	Number Of Associations	Number of Loans	Value
Riyadh	12	31	201,534,867
Makkah Al Mukarramah	2	4	404,044
Al-Qassim	8	22	72,686,112
Asser	7	12	504,170,954
The Eastern Province	0	0	0
Madinah	4	6	4,716,332
Hail	9	15	12,235,320
Al-Jouf	2	3	1,940,963
Jazan	2	4	31,407,579
Tabuk	1	3	1,662,441
Al-Kharj	5	15	24,536,459
Najran	1	5	670,959
The northern borders	0	0	0
Al-Baha	3	4	95,645,064
Total	56	124	951,611,094

Table No. (14)

► Agricultural activities of agricultural cooperative societies, which the Agricultural Development Fund contributed to supporting until the end of the Fiscal year 1445/1446 AH (2024 AD)

Type of project	Number of loans	Value of loans
Broiler chickens	2	4,176,000
Mother Broiler Chicken	1	20,000,000
Incubators	1	9,298,557
Automated Slaughterhouses	5	431,897,446
Date Factories	6	101,114,242
Agricultural Products Marketing Centers	5	65,687,863
Refrigerated warehouses	1	30,000,000
Fish Farming	1	11,397,443
Beekeeping and Honey Production	2	19,953,951
Fishing Boats Trading and Maintenance Center	1	3,473,586
Olive and Sesame Oil Presses	3	6,064,715
Veterinary Services and Pharmacy Complex	2	3,729,310
Agricultural Products Import Program	1	117,000,000
Agricultural Products Factory	1	72,070,495
Operational Loans for Specialized Projects	2	36,605,600
Developmental Operational Loans	8	2,561,875
Development Loans	82	16,580,011
Total	124	951,611,094

Table No. (15)

► Loans provided by the Agricultural Development Fund for rural development programs

	Program	1441/1440 2019	1442/1441 2020	1442/1443 2021	1443/1444 2022	1444/1445 2023	1445/1446 2024	Total
1	Development, production, manufacturing, and marketing of Arabica coffee	0	0	531,994	14,223,478	31,861,566	49,086,345	95,703,383
2	Development, Beekeeping and Honey Production	344,513	309,556	0	7,677,645	58,845,216	106,097,995	173,274,925
3	Growing, Cultivating and Trading of Rose	0	0	128,482	735,410	1,599,237	3,238,013	5,701,142
4	Development, Production, Manufacturing, And Marketing Of Fruits	5,195,820	3,802,901	5,660,208	11,814,921	15,144,632	48,704,711	90,323,193
5	Enhancement of the capabilities of Fishermen and Fish Farmers	8,970,037	5,356,145	3,381,256	3,621,002	5,575,066	13,195,385	40,098,891
6	Development of the Livestock Breeders Sector	92,833,220	204,401,140	165,150,686	183,584,805	175,247,800	297,683,636	1,118,901,287
7	Development of Cultivation of Rain-Fed Crops	0	91,960	3,984,500	71,902,908	195,948,169	395,653,008	667,580,545
Total		107,343,590	213,961,702	178,837,126	293,560,169	484,221,686	913,659,093	2,191,583,366

Table No. (16)





Agricultural Development Fund
Kingdom of Saudi Arabia

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Agricultural Development Fund
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